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ECORDATION REQUESTED BY:

Marquette National Bank 6316 South Western Ave Chicago, il. 60636

WHEN RECORDED MAIL TO:

Marquette National Bank 6316 South Western Ave Chicago, IL 60636

FP 12494 (4)

DEPT-01 RECORDING

\$29.00

- . T#0012 TRAN 0555 05/13/96 11:42:00
- \$1398 \$ CG *-96-361270
- CODK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

Rorad Roman 6315 3: Western Ave. Chicago F. 50636 29,50 MW

MORTGAGE

THIS MORTGAGE IS DATED APRIL 16, 1996, netween Marquette National Bank, As Trustee Under Trust Agreement dated September 29, 1977 Trust #8055, whose address is 6155 South Pulaski, Chicago, IL 60629 (referred to below as "Grantor"); and Marquette National Bank, whose address is 6316 South Western Ave, Chicago, IL 60636 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grants not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to Grantor pursuant to a Trust Agreement dated September 29, 1977 and known as Trust #8055, mortgages and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in Cook County, State of Illinois (the "Real Property"):

Allof Lot 36 and the N 1/2 of Lot 38 in Block 4 in Bond's Subdivision of the 1/6 1/4 (except the S 100 acres and except 1 acre in the NW corner of the E 1/2 of said 1/4 Section) of Section 23, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 11153 South Homan Avenue, Chicago, iL 60655. The Real Property tax identification number is 24-23-204-013.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Grantor. The word "Grantor" means Marquette National Bank, Trustee under that certain Trust Agreement dated September 29, 1977 and known as Trust #8055. The Grantor is the mortgagor under this Mortgage.

Guarantor. The word "Guarantor" means and includes without limitation each and all of the guarantors, sureties, and accommodation parties in connection with the indebtedness.

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04-15-1996 Loan No 8500182841

(Continued)

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed the note amount of \$25,000.00.

Note. The word "Note" means the promissory note or credit agreement dated April 15, 1996, in the original principal amount of \$25,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 9.000%. The Note is payable in 60 monthly payments of \$519.17. The maturity date of this Mortgage is April 20, 2001.

Personal Property. The words "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to the Real Property; together with all accessions, parts, and additions to, all replacements of, and all substitutions for, any of such property; and together with all proceeds (including without limitation all insurance proceeds and refunds of premiums) from any sale or other disposition of the Property.

Property. The word "Froperty" means collectively the Real Property and the Personal Property.

Real Property. The words "Real Property" mean the property, interests and rights described above in the "Grant of Mortgage" section

Rents. The word "Rents" mans all present and future rents, revenues, income, issues, royalties, profits, and other benefits derived from the Property.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ALL OBLIGATIONS OF GRANTOR UNDER THIS MORTGAGE. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as other vise provided in this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage as they become oue and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of the Property shall be governed by the following provisions:

Possession and Use. Until in default, Grantor may remain in possession and control of and operate and manage the Real Property and collect the Rents.

Duty to Maintain. Grantor shall maintain the Property in tenantable condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.

Nulsance, Waste. Grantor shall not cause, conduct or permit any nulsance nor commit, permit, or suffer any stripping of or waste on or to the Property or any portion of the Property. Without limiting the generality of the foregoing, Grantor will not remove, or grant to any other party the right or remove, any timber, minerals (including oil and gas), soil, gravel or rock products without the prior written consent of Lender.

DUE ON SALE - CONSENT BY LENDER. Lender may, at its option, declare immediately due and payable all sums secured by this Mortgage upon the sale or transfer, without the Lender's prior writter, consent, of all or any part of the Real Property, or any interest in the Real Property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest therein; whether legal, beneficial or equitable; whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for other deasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of Real Property interest. If any Grantor is a corporation, partnership or limited liability company, transfer also includes any change in ownership of more than twenty-five percent (25%) of the voting stock, partnership interests or limited liability company interests, as the case may be, of Grantor. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Illinois law.

TAXES AND LIENS. The following provisions relating to the taxes and liens on the Property are a part of this Mortgage.

Payment. Grantor shall pay when due (and in all events prior to delinquency) all taxes, payroll taxes, special taxes, assessments, water charges and sewer service charges levied against or on account of the Property and shall pay when due all claims for work done on or for services rendered or material furnished to the Property. Grantor shall maintain the Property free of all liens having priority over or equal to the interest of Lender under this Mortgage, except for the lien of taxes and assessments not due, and except as otherwise provided in the following paragraph.

PROPERTY DAMAGE INSURANCE. The following provisions relating to insuring the Property are a part of this Mortgage.

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under, any Guaranty of the Indebtedness. Lender, at its option, may, but shall not be required to, permit the Guarantor's estate to assume unconditionally the obligations arising under the guaranty in a manner satisfactory to Lender, and, in doing so, cure the Event of Default.

Insecurity. Lender reasonably deems itself insecure.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender, at its option, may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty which Grantor would be

UCC Remedies. With respect to all or any part of the Personal Property, Lender shall have all the rights and remedies of a secured party under the Uniform Commercial Code.

Judicial Foreclosure. Lender may obtain a judicial decree foreclosing Grantor's interest in all or any part of the Property.

Deficiency Judy rent. If permitted by applicable law, Lender may obtain a judgment for any deficiency remaining in the incottedness due to Lender after application of all amounts received from the exercise of the rights provided in this section.

Other Remedies. Length shall have all other rights and remedies provided in this Mortgage or the Note or available at law or in equity.

Attorneys' Fees; Expenses. In the event of foreclosure of this Mortgage, Lender shall be entitled to recover from Grantor attorneys' fees and actual disbursements necessarily incurred by Lender in pursuing such

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Mortgage:

Applicable Law. This Mortgage has been delivered to Lender and accepted by Lender in the State of illinois. This Mortgage shall be governed by and construed in accordance with the laws of the State of

Time is of the Essence. Time is of the essence in the performance of this Mortgage.

Walver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to ill indebtedness secured by this Mortgage.

homestead exemption laws of the State of Illinois as to all indebtedness secured by this Mortgage.

GRANTOR'S LIABILITY. This Mortgage is executed by Grantor, not personally but as Trustee as provided above the exercise of the power and the authority conferred upon the vested in it as such Trustee (and Grantor and agreed that with the exception of the foregoing warranty, notwithstanding anything to the contrary contained herein, that each and all of the warranties, indemnities, representations, covenants, undertakings, and agreements of Grantor, while in form purporting to be the warranties, indemnities representations, covenants, undertakings, and agreements of Grantor, are representations, covenants, undertakings, and agreements by Grantor or for the purpose or with the intention of binding Grantor, personally, and nothing in this Mortgage or in the Note shall be construed as creating any liability on the part of Grantor personally to pay the covenant, undertaking, or agreement, either express or indebtedness under this Mortgage, or to perform any sany, being expressly waived by Lender and by every person now or hereafter claiming any wint or security under of the Note and the owner or owners of any Indebtedness shall look solely to the Property for the payment of the Note and herein or by action to enforce the personal liability of any Guarantor or obligor, other than Grantor, on the Note and herein or by action to enforce the personal liability of any Guarantor or obligor, other than Grantor, on

MARQUETTE NATIONAL BANK ACKNOWLEDGES HAVING READ ALL OF THE PROVISIONS OF THIS MORTGAGE AND NOT PERSONALLY, BUT AS TRUSTEE AS PROVIDED ABOVE, HAS CAUSED THIS MORTGAGE TO BE SIGNED BY ITS DULY AUTHORIZED OFFICERS AND ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED.

GRANTOR:

Marquette Marchel Berg

Trust Offi

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CORPORATE	ACKNOWLE	DGMENT
P A) }**	"OFFICIAL SEAL" DIANE KATSIBUBAS Notary Public, State of Illinois My Commission Expires 7/1/98
Trust Officer; and	Secretary Secret	te, the undersigned Notary Public, personally lary of Marquette National Bank, and known to fortgage and acknowledged the Mortgage to be ity of its Bylaws or by resolution of its board of the stated that they are authorized to execute this pration.
tsibulias	Residin	g at 6155 S. Pulaski
the State of	2015	_O
7-1-98		
at. & T.M. Off., Ver. 3.20b (c) OCCHIPIN.LN G26.OVL)) 1996 CFI Pro	Services, inc. All rights reserved.

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