

# UNOFFICIAL COPY

96364697

. DEPT-61 RECORDING \$27.00  
 . 150012 TRN 0578 05/14/96 09141:00  
 . 96364697  
 . COOK COUNTY RECORDER

THIS INSTRUMENT WAS PREPARED BY: Sharon L. Rakon  
 500 W. Madison  
 Chicago, IL 60661

LOAD# 010091895

## ASSIGNMENT OF RENTS

**CITIBANK**  
 Corporate Office  
 600 West Madison  
 Chicago, Illinois 60661  
 Telephone (312) 627-3900

27.05 MM

Mail to

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

CASABEE NATIONAL TRUST, N.A.

of the City of Chicago County of Cook and State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated APRIL 26, 1996 and known as Trust No. 120214, in consideration of a loan in the amount of FIVE HUNDRED SEVENTY FIVE THOUSAND AND NO/100

dollars \$750,000.00, evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, hereinafter referred to as the Lender, all rents, issues and profits now due and which may hereafter become due paid or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

(20) 15 97 772

LOTS 1 AND 2, EXCEPT THE NORTH 12 FEET THEREOF; THE SOUTH 28 FEET OF LOT 1;  
 ALL OF LOTS 5 AND 6, LOT 7, EXCEPT THAT PART OF SAID LOT 7, DESCRIBED AS:

96364697

BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 7; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 7, A DISTANCE OF 1.90 FEET; THENCE SOUTH 4.05 FEET TO THE NORTHWEST CORNER OF A 1 STORY BRICK BUILDING; THENCE SOUTH ALONG THE WEST FACE OF SAID BRICK BUILDING, A DISTANCE OF 127.98 FEET TO THE SOUTH LINE OF LOT 7, AT A POINT 1.90 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 7, ALL IN BLOCK '11' IN "PLAT OF THE TOWN OF PALATINE", BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD

more commonly known as:

CONTINUED

40-60 W. Palatine Road  
 Palatine, Illinois 60067

96364697

# BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and covenants and all the appurtenances thereunder unto the Lender, whether such leases or agreements may have been heretofore made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Lender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned hereby ratify and confirm all that the Lender may do by virtue hereof. This assignment shall be binding upon and to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be deemed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiver of the Lender of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the said Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.


IN WITNESS WHEREOF, LASALLE NATIONAL TRUST, N.A.

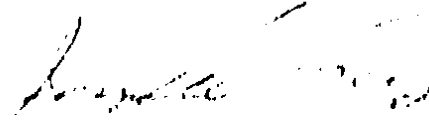
personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President and its corporate seal to be hereunto affixed and attested by its Assistant Secretary this

of April 29th, A.D., 1996

TRUSTEE: LASALLE NATIONAL TRUST, N.A.

not personally, but as trustee as aforesaid

By:   
Assistant Secretary

By:   
Assistant Vice President

96301697

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS:  
COUNTY OF DeKalb )

I, Harriet Denisowicz, a Notary Public in and for the said County in the State aforesaid,  
HEREBY CERTIFY THAT Joseph W. Lawl, personally known  
to me to be the Senior Vice President and Corinne Beck, ~~Vice~~ Asst. Secretary  
respectively of LaSalle National Trust, N.A.

in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and  
acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and  
voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused  
the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this 6th day of May, A.D., 19 96.

My Commission Expires:

*Harriet Denisowicz*  
Notary Public

Property of Cook County Clerk's Office

96364697

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY


CONTINUATION OF LEGAL DESCRIPTION

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. NUMBER: 02-15-430-022-0000

Property of Cook County Clerk's Office

INITIALS:



\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

UNOFFICIAL COPY

Property of Cook County Clerk's Office