

UNOFFICIAL COPY

96370990

9600 0754 (TW)
ATI TITLE COMPANY
One TransAm Plaza Drive, Suite 500
Oakbrook Terrace, IL 60181
(708) 889-2400

SUBORDINATION AGREEMENT

DEPT-01 RECORDING 123.00
180009 TRAN 2537 05/16/96 11:37:00
\$5980 \$ SK *-96-370990
COOK COUNTY RECORDER

THIS AGREEMENT, made as of this 4-30-96 by and between First National Bank of Boston, "Lienholder" and Hinsdale Federal Bank.

2309

WHEREAS, Joseph E. Jarosz and Rita Kuzmenko as joint tenants, "Borrowers" executed and delivered to TMS Mortgage Inc., dba The Money Store a mortgage dated May 5, 1995, in the amount of Sixteen thousand and no/100 (\$16,000.00) dollars and interest, which mortgage was recorded May 8, 1995 as Document No. 95301277, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment recorded to be recorded, as Document No. xxx, in Book xxx, Page xxx in Cook County, State of Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

LOT 21 AND THE NORTH 20 FEET OF LOT 22 IN BLOCK 73 IN SE GROSS 3RD ADDITION TO GROSSDALE A SUBDIVISION IN SECTION 3 TOWNSHIP 38 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WHEREAS, Borrowers executed and delivered to Hinsdale Federal Bank a mortgage on the above described Property dated May 10, 1996 in the amount not to exceed \$100,000.00 and; said mortgage was recorded as document 96370959

NOW THEREFORE, for good and valuable consideration, and in order to induce Hinsdale Federal Bank to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Hinsdale Federal Bank and all extensions, modifications and renewals thereof, and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Hinsdale Federal Bank, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

First National Bank of Boston,

Jacile Kessuth
Witness

[Signature]
Title

[Signature]
Witness

National Banking Operations
Title

RECORDED
MAY 16 1996



UNOFFICIAL COPY

Property of Cook County Clerk's Office

06604836
95370990

UNOFFICIAL COPY

Subordination Agreement (Page 2)

State of Rhode Island

County of Providence

On April 30, 1996 before me, Rella Marro, a notary public, personally appeared Dan Horgan

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that they executed the same in this authorized capacity, and that by this signature on the instrument the persona(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal

Rella Marro
Notary Public

MY COMMISSION EXPIRES
JULY 18, 1997

Loan No.: 023-002-00042670-910072275035

Borr.: Jarosz

Escrow: N/A

This Document Prepared By:

Willie Clark
Willie Clark, for
The Money Store
3464 El Camino Ave. #110
Sacramento, CA 95821

96370997

UNOFFICIAL COPY

Property of Cook County Clerk's Office

06602836
95370990