

# UNOFFICIAL COPY



**FIRST CHICAGO**  
The First National Bank of Chicago

96374199

After recording, mail to:  
The First National Bank of Chicago  
1825 West Lawrence Avenue  
Chicago, Illinois 60640  
Attn: Commercial Real Estate Loan Dept.



## LOAN MODIFICATION AGREEMENT

DEPT-01 RECORDING \$29.50  
T:0014 TRAN 5145 05/17/96 09:01:00  
#2551 # JJJ \*-96-374199  
COOK COUNTY RECORDER  
DATE: May 10, 1996

WHEREAS BRIAN E. BASIC, CAROL A. BASIC, PAUL E. PHILLIPS, BONNIE A. PHILLIPS and MARQUETTE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED 9/28/94 AND KNOWN AS TRUST NO. 13226 (collectively "Borrower"), jointly and severally if more than one, are justly indebted to THE FIRST NATIONAL BANK OF CHICAGO ("Lender"), having its principal office in Chicago, Illinois, under its loan No. 0552181769-18, originally in the sum of Five Hundred Sixty Thousand and no/100 Dollars (\$560,000.00) as established by a Note and a Mortgage ("Security Documents") dated 10/4/94, and the Mortgage recorded in the Office of the Recorder of Deeds, Registrar of Titles of Cook County, Illinois, as Document No. 94874604, against the property legally described on Exhibit A attached hereto:

and hereby referred to as part of this Agreement, and;

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto that the Note is hereby modified and amended in its entirety by the Revised Note of even date herewith in the amount of \$636,000.00 ("Revised Note"), a copy of which is attached hereto as Exhibit B. The undersigned hereby promises to pay the indebtedness with interest at the rate of 8.25% per annum in accordance with the terms provided in the Revised Note. On ~~June~~ <sup>MAY</sup> 1, 2006 ("Maturity Date"), any remaining indebtedness, if not sooner paid, shall be due and payable. The Mortgage and all security documents ("Security Documents") are hereby modified and amended to secure the Revised Note and also that certain promissory note dated May 10, 1996 in the principal amount of \$1,080,000.00 executed by Borrower and payable to Lender, and all references to the Note in the Security Documents are modified and amended to refer to the Revised Note in place of the Note. In all other respects said Mortgage and Security Documents shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

2950

MB  
3580

This instrument is executed by the Marquette National Bank, not personally, but only as Trustee, and no personal liability is assumed by or shall be enforced against said Marquette National Bank because of or on account of the making of this instrument.

BORROWER:

Marquette National Bank, as Trustee under Trust No. 13226 and not personally  
By: [Signature]  
Title: VICE PRESIDENT

Attest: [Signature]  
Title:

96374199

[Signature]  
Brian E. Basic

[Signature]  
Carol A. Basic

[Signature]  
Paul E. Phillips

[Signature]  
Bonnie A. Phillips

LENDER:

The First National Bank of Chicago

By: \_\_\_\_\_  
Title:

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Property of Cook County Clerk's Office

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### BORROWER:

Marquette National Bank, as Trustee under Trust No. 13226

and not personally

By: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
Brian E. Basic

Attest: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
Carol A. Basic

\_\_\_\_\_  
Paul E. Phillips

### LENDER:

The First National Bank of Chicago

By: [Signature]

Title: Assistant Vice President

\_\_\_\_\_  
Bonnie A. Phillips

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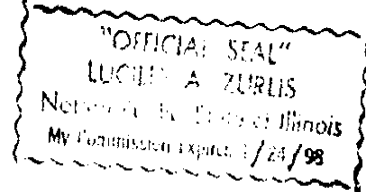


STATE OF ILLINOIS |  
| ss.  
COUNTY OF \_\_\_\_\_ |

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that DONALD DONISTALL and DEBRA KELLY of Marquette National Bank, as Trustee, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that ~~They~~ signed and delivered the said instrument as Her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 10<sup>th</sup> day of MAY, 1996

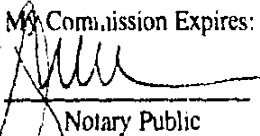
My Commission Expires:  
1/27/98  
Notary Public

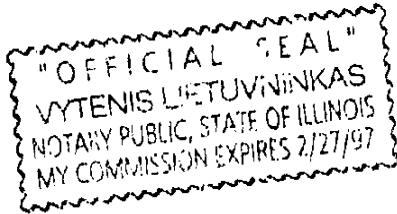


STATE OF ILLINOIS |  
| ss.  
COUNTY OF COOK |

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that me signed and delivered the said instrument as ~~me~~ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 10 day of May, 1996

My Commission Expires:  
  
Notary Public



\*  
LUCIAN E. BASIL,  
CAROL A. BASIL,  
PAUL E. PHILLIPS  
BOUNTE A. PHILLIPS

STATE OF ILLINOIS |  
| ss.  
COUNTY OF \_\_\_\_\_ |

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that \_\_\_\_\_ signed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

My Commission Expires:

\_\_\_\_\_  
Notary Public

94371199

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**FIRST CHICAGO**  
The First National Bank of Chicago

STATE OF ILLINOIS                   |  
  | ss.  
COUNTY OF DEPAUL               |

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that G. DAVIN & ASSOCIATES, A.V.P., of The First National Bank of Chicago, a national banking association, personally known to me to be the same person(s) whose name(s) IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE signed and delivered the said instrument as HE free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 10 day of JULY, 1998.

My Commission Expires:

Rita H Vahle  
Notary Public



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**FIRST CHICAGO**  
The First National Bank of Chicago

## Exhibit A

### LEGAL DESCRIPTION:

Lots 19, 20 and 21 in Block 13 in East Chicago Lawn, being J. A. Campbell's Subdivision in the South half of the West half of the Northwest quarter of Section 24, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 3132-40 West Marquette Road, Chicago, Illinois

P.I.N.: 19-24-124-040-0000

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