Installm UNOSEFICIAL COPY COLY

Amount: \$100,000.00

Date: 5-15-96 1996

FOR VALUE RECEIVED, we, the under-

96375290

signed, Rose Marie Esposito and Frank Esposito, of Cicero, Illinois, promise to pay to the order of Dominic Schullo and ConceAta Schullo, his wife, of 1241 S. 59th Average, Cicero, Illinois, the sum of One hundred thousand dollars

(\$100,000,00) with interest at the rate of seven per cent (7%) per annum from

date until paid, payable as follows:

A. Upon the sale, mortgaging or other obtaining of funds against our one-half (1/2) interest in the real pioperty at 1439 1/2 S. 59th Avenue, C'cero, Illinois (PIN 16-20-218-039), the undersigned hereby direct the purchaser, mortgagee or person advancing us funds in any such transaction to pay the net proceeds of such sale, mortgage advancement of funds to Dominic E. Schullo and Concetta Schullo, such net proceeds to be applied against the principal balance then due upon this Installment Promissory Note;

B. Until the completion of any such sale, mortgage or advancement of funds against our said real property described in Paragraph A above herein and until delivery of the net proceeds thereof as directed in said Paragraph A, the undersigned hereby Taree to make monthly installment payments against said principal sum to Deminic E. Schullo and Concetta Schullo as follows: Six hundred and sixty-five dollars and thirty-one cents (\$665.31) on the first (1st) day of June 1996 and Six hundred and sixty-five dollars and thirty-one cents (\$665.31) on the first (1st) day of each month thereafter, with interest on the principal balance from time to time remaining unpaid at the rate of seven per cent (7%) per annum, until said principal sum of One hundred thousand dollars (\$100,000.00) is fully paid.

C. In the event neither the said Dominic E. Schullo or Concetta Schullo is living before the said principal sum is fully paid. the undersigned hereby agree to make any remaining installment payments then due to Emil J. Schullo and Eugenia Fallara as duly authorized assignees of the said Dominic E. Schullo and Concetta Schullo.

OEP 0-01 RECORDING

\$25.50

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COOK COUNTY RECORDER



Property of Cook County Clerk's Office

All payments on account of the indebtedness evidenced by this Installment Promissory Note shall first be applied to interest on the unpaid principal balance and the remainder to principal.

Each of said installments of principal shall bear interest after maturity at the highest rate now permitted by Illinois law; and the said payments of both principal and interest are to be made at 1244 DS South 58th Avenue, Cicero, Illinois unless and until otherwise directed in writing by the legal holder of this note.

Should default be made in the payment of any installment later than three (3) days after the same is due as provided herein, then, at the option of the holder of this note, the whole unpaid amount shall become immediately due and payable; and, in such event, any attorneyat law may appear in any court of record in the state of Illinois or in the United States, waive the issuing and service of process and confess a judgment against the undersigned, jointly or severally, in favor of the deleter hereof for the full amount then appearing due hereon, together with costs of sult and reasonable attorney's fees and, thereupon, release all errors and waive all right of appeal.

This installment 100e is secured by a mortgage, dated 5-15-961996 to the said Dominic Schullo and Concetta Schullo upon the improved real property at 3722 S. 61st Court, Cicero, Illinois (PIN 16-32-320-054) as legally described in said mortgage; and, it is agreed that at the election of the holder hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become immediately due and payable at the place of payment aforesaid in case of any default in the payment of principal or interest when due in accordance with the terms hereof or when default shall occur and continue for three (3) days in the performance of any other agreement contained in said mortgage, or in case the right to so elect shall accrue to the better hereof under any of the provisions contained in said mortgage.

All parties hereto waive presentment for payment, notice of dishonor, protest and notice of protest.

IN WITNESS WHEREOF the undersigned have executed this installment note as of the day and year first written above.

Rase Marie Esposito, Nortgagor

Edward Haly ahan Box 3788

Oak Park, II. 60303

312~889~5099

NOTARY PUBLIC STATE OF ILLINOS MY COMMISSION EXP. PEB. 7,1998

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PIN 16-20-2-18-639:

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