

96376623

PARTIAL
RELEASE

MAIL TO:

Patricia A. Needham, Esq.
Skadden, Arps, Slate, Meagher
& Flom
333 West Wacker Drive
Chicago, Illinois 60606

. DEPT-01 RECORDING \$27.00
. T#0012 TRAN 0646 05/17/96 12:55:00
. #5247 # ER *-96-376623
. COOK COUNTY RECORDER

NAME & ADDRESS OF TAXPAYER:

96023971 Miller

RECORDER'S STAMP

271

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook

Permanent Tax Index Number:

03-19-400-001

Property Address:

Oakton Avenue &
Kennicott
Arlington Heights, Illinois

This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

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For the protection of the owner, this release shall be filed with the County Recorder in whose office the Mortgage or Deed of Trust was filed.

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in, to and under:

- a) all contracts for the sale of the Dwelling Unit (as defined in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- c) the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached hereto.

Dated this 13th day of May, 1996.

THE NORTHERN TRUST COMPANY

By Steven P. MacLean
Title: VICE PRESIDENT.

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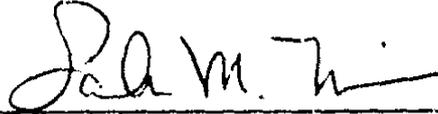
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 13th day of May, 1996, by STEVEN P. WASILOWSKI, VICE-PRESIDENT of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.



Notary Public



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EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 1425 in Luther Village, which has a street address of 1425 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET; THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1091.73 FEET; THENCE SOUTH 00°00'52" EAST, 35.81 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 45°28'22" EAST, 145.32 FEET; THENCE SOUTH 44°31'38" WEST, 89.32 FEET; THENCE NORTH 45°28'22" WEST, 145.32 FEET; THENCE NORTH 44°31'38" EAST, 89.32 FEET TO THE POINT OF BEGINNING, CONTAINING 0.298 ACRES, MORE OR LESS.

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888-734-7344