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RECORD AND RETURN TO:
CASTLE & CASTLE, P.C.
1099 18TH STREET, SUITE 2200
DENVER, COLORADO 80202

---SEND ANY NOTICES TO ASSIGNEE---

DEPT-01 RECORDING \$25.00
T#0008 TRAN 7808 05/17/96 08:54:00
#2129 # BJ #-96-376199
COOK COUNTY RECORDER

00194714CL
7620781
165918408
XRF0259-051-0019

96376199

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST OR SECURITY DEED

Date of Assignment: NOVEMBER 1, 1995 Tax Parcel #: 15-33-400-018-0000
Assignee: NORTHWEST MORTGAGE, INC. A CALIFORNIA CORPORATION

Address: 405 S.W. FIFTH STREET
DES MOINES IOWA 50309

Assignor: INDEPENDENCE ONE MORTGAGE CORPORATION

Address: 300 GALLERIA OFF-CENTRE, SUITE 201
SOUTHFIELD MICHIGAN 48034

Mortgagor / Grantor: THOMAS P. PHELAN AND CYNTHIA L. PHELAN, HUSBAND AND WIFE

Property Address: 601 NORTH ROBINWOOD LANE,
LA GRANGE, ILLINOIS 60521

Date of Mortgage/Deed of Trust/Security Deed: NOVEMBER 04, 1992
Recording date of Mortgage/Deed of Trust/Security Deed: NOVEMBER 18, 1992
County of Recording: COOK, ILLINOIS
Instrument No.: INSTRUMENT 92-865824
PIN 15-33-400-018-0000

KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of ONE AND NO/100ths DOLLARS and other good and valuable consideration, paid to the above named assignor, the receipt and sufficiency of which is hereby acknowledged, the said assignor hereby assigns unto the above named assignee, the said Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), together with the Note or Notes or other evidence of indebtedness (the "Note"), said Note having an original principal sum of \$ 142,500.00, together with interest, secured thereby, together with all moneys now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all the powers and of all the covenants and provisos therein contained, and the said assignor hereby grants and conveys unto the said assignee, the assignor's beneficial interest under the Security Instrument which constitutes a lien on the following described property:
SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

TO HAVE AND TO HOLD the said Security Instrument and Note, and also the said property unto the said assignee forever, subject to the terms contained in said Security Instrument and Note.

IN WITNESS WHEREOF, the assignor has executed these presents the day and year first above written.
INDEPENDENCE ONE MORTGAGE CORPORATION

Attest:



[SEAL]

By: 
LAWRENCE E. CASTLE
VICE PRESIDENT

96376199

96376199

25.00

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RECEIVED

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ACKNOWLEDGEMENT

State of COLORADO

DENVER

County ss:

The foregoing instrument was acknowledged before me this 1ST day of NOVEMBER, 1995, by LAWRENCE E. CASTLE, VICE PRESIDENT of INDEPENDENCE ONE MORTGAGE CORPORATION

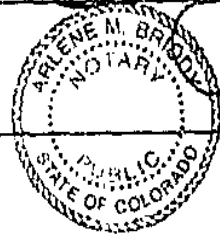
who is/are personally known to me (or provided satisfactory evidence) and acknowledged said instrument to be the free act and deed of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

03/31/97

Date Commission Expires

Arlene M. Briody
Notary Public
ARLENE M. BRIODY



1099 18TH STREET, SUITE 2300 DENVER COLORADO 80202

Notary Address

This instrument prepared by:

CAREN JACOBS CASTLE
CASTLE & CASTLE, P.C.

1099 18TH STREET, SUITE 2200 DENVER, COLORADO 80202

My Commission Expires 03/31/97

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EXHIBIT A (Legal Description)

LOT 20 IN WILSON'S ADDITION TO LAGRANGE PARK, BEING A SUBDIVISION OF THE NORTHWEST QUARTER 1/4 OF THE SOUTHEAST QUARTER 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT FILED IN THE REGISTRAR'S OFFICE AS DOCUMENT #69032 IN COUNTY OF COOK AND STATE OF ILLINOIS.

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