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96379814

After recording return to:
Beal Bank, ssb
15770 N. Dallas Parkway, Suite 300, LB 66
Dallas, Texas 75248
Attn: Mary Turner

. DEPT-01 RECORDING \$27.50
. T#0014 TRAM 5158 05/20/96 07:47:00
. #2947 # JW *-96-379814
. COOK COUNTY RECORDER

Loan #: 7067340018

Space above this line for Recorder's use

Assignment of
Mortgage

96379814

For value received, the undersigned, in its Corporate capacity as Manager of the FSLIC Resolution Fund named as Beneficiary/Mortgagee of the Mortgage listed on Exhibit 1, attached hereto, hereby grants, assigns and transfers to

LOAN ACCEPTANCE CORP.

15770 DALLAS PARKWAY, LB-66
DALLAS, TX 75248

(the "Assignee"), without representation, warranty or recourse, except as set forth in the Commercial Mortgage Loan Sale Agreement, effective as of DEC 12, 1995, between the undersigned and Assignee, all of the undersigned's right, title and interest in and to the said Mortgage listed on the said Exhibit 1, together with the note or notes described or referred to in that Mortgage, the money due and to become due thereon with all interest, and all liens, security interests and rights accrued or to accrue under the said Mortgage recorded in the real property records of the jurisdiction in which the real property secured by such Mortgage is located, including, without limitation, those documents described in Exhibit 1 hereto.

**FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS
CORPORATE CAPACITY AS MANAGER OF THE FSLIC
RESOLUTION FUND**

BY: R. D. Bly
NAME: R. D. BLY
TITLE: SUPERVISORY LIQUIDATION SPECIALIST

27.50
Jm

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Page 2-Assignment

Loan No. 7067340018

STATE OF CALIFORNIA)

COUNTY OF ORANGE)

On December 12, 1995, before me, Rebecca Palmer, (Notary Public), personally appeared R. D. Bly personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Rebecca Palmer

Notary Name: Rebecca Palmer

My Commission Expires: 05/12/97



96379814

Prepared by:

S. Richardson, RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 (415) 898-7200

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Exhibit 1

Description of Mortgage

Loan Number: 7067340018

Maker of Instrument: Laurel F. Powell and Mary D. Powell, his wife

Date of Instrument: 10/28/76

Name of Beneficiary/Mortgagee: First Federal Savings and Loan Association of Chicago

If Deed of Trust, Name of Trustee:

Recordation Date: 5/05/77

Book:

Page Number:

Instrument Number: 23914454

Other Reference Number (if applicable):

Recorded in the Office of the County Recorder of Cook County, State of IL

See legal description, herein attached as Exhibit 2

If applicable, Recordation Date:

96379814

Re-recorded Book:

Re-recorded Page:

Re-recorded Instrument Number:

Re-recorded Reference Number:

Other information as applicable:

Parcel Tax ID# or Tax Map Reference #: 03-15-200-007

Township/Borough: Judicial District:

Reg Code: YILYMTG1 P

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PARCEL 1:

ALL OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING SOUTH OF A LINE DRAWN PARALLEL WITH THE MOST NORTHERLY LINE OF SAID TRACT FROM A POINT ON THE EAST LINE OF SAID TRACT 51.66 FEET SOUTH OF THE NORTH EAST CORNER THEREOF, SAID TRACT OF LAND BEING THAT PART OF LOT 2 IN PLEASANT RUN SUBDIVISION OF PART OF THE NORTH EAST 1/4 AND THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
COMMENCING AT THE NORTH WEST CORNER OF SAID LOT 2; THENCE DUE SOUTH ALONG THE WEST LINE OF SAID LOT 2, 656.54 FEET (THE WEST LINE OF SAID LOT 2 BEING ASSUMED AS HAVING A BEARING OF DUE NORTH AND SOUTH FOR THIS LEGAL DESCRIPTION); THENCE DUE EAST 264.44 FEET TO A POINT FOR A PLACE OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED; THENCE DUE EAST 57.0 FEET; THENCE DUE SOUTH 57.0 FEET; THENCE DUE WEST 15.0 FEET; THENCE DUE SOUTH 46.33 FEET; THENCE DUE WEST 57.0 FEET; THENCE DUE NORTH 57.0 FEET; THENCE DUE EAST 15.0 FEET; THENCE DUE NORTH 46.33 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS

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