

# UNOFFICIAL COPY

Mail to:

Korea Exchange Bank  
181 W. Madison, Suite 2100  
Chicago, IL 60606

Attn: Kyoo Whan Park



\*\*0001\*\*  
RECORDING F 31.00  
MAILINGS F 0.50  
96384221 F  
CHECK 31.50

05/17/96

2 PURC CTR  
0008 MCH 10:34

AMENDMENT TO MORTGAGE

Prepared by:  
Korea Exchange Bank  
181 W. Madison, Suite 2100  
Chicago, IL 60602

COOK COUNTY  
RECORDER  
JESSE WHITE  
SKOKIE OFFICE

96384221

31.50  
pw

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

FORM 25

## AMENDMENT TO MORTGAGE

This Agreement is made as of the 5th day of March, 1996, by and between Sung Hyo Yom & Soo Hee Yom, his wife ("Borrower") and KOREA EXCHANGE BANK (hereinafter referred to as "Lender"), whose address is 181 West Madison Street, Suite 2100, Chicago, Illinois 60602.

WITNESSETH:

WHEREAS:

A. Borrower is indebted to Lender under and pursuant to that certain note of Borrower dated November 2, 1995, in the original principal amount of ONE HUNDRED EIGHTY SIX THOUSAND TWO HUNDRED AND NO/100 Dollars (\$186,200.00) which note (the "Note") is secured, *inter alia*, by a Mortgage from Borrower to Lender dated even date with the Note, which was recorded in the office of the Recorder of Deeds of Cook County, Illinois, on November 6, 1995, as Document No. C195-760479 (the "Security Instrument") encumbering the property described therein including, but not limited to, the land described in Exhibit A attached hereto and made a part hereof;

B. YOMS HAT MFG., INC. ("Company") is justly indebted to Lender under that certain agreement (the "Credit Agreement") dated even date herewith between Lender and Company, an entity in which Borrower has a direct financial interest, as evidenced by a note in the principal amount of ONE HUNDRED THIRTY FIVE THOUSAND Dollars (\$135,000.00) dated even date herewith executed by Company, and made payable to the order of and delivered to Lender, whereby Lender has agreed to make available to Company a revolving line of credit, provided that the Security Instrument is amended to also secure any and all indebtedness incurred by Company under the Credit Agreement;

C. YOMS HAT MFG., INC. ("Company") is justly indebted to Lender under that certain agreement (the "Credit Agreement") dated even date herewith between Lender and Company, an entity in which Borrower has a direct financial interest, as evidenced by a note in the principal amount of ONE HUNDRED THOUSAND Dollars (\$100,000.00) dated even date herewith executed by Company, and made payable to the order of and delivered to Lender, whereby Lender has agreed to make available to Company a revolving line of credit, provided that the Security Instrument is amended to also secure any and all indebtedness incurred by Company under the Credit Agreement;

96384221

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/11

# UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the premises and to induce Lender to extend the credit under the Credit Agreement, Borrower and Lender agree that the Security Instrument is hereby amended in the following manner: (i) the paragraph in the Security Instrument that reads "TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Security Instrument, and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:" is amended to read as follows: "TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon, and all revolving credit indebtedness and any and all other indebtedness of Company to Lender incurred under the Credit Agreement, as further evidenced by that certain note dated even date with the Credit Agreement from Company to Lender, as may be outstanding from time to time, and the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Security Instrument, and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:"; and (ii) the following new provision is added as paragraph 26: Future Advances; Protective Advances. This Security Instrument is given to secure not only existing indebtedness, but also all future advances (whether such advances are obligatory or are to be made at the option of Lender, or otherwise) as are made by Lender within twenty (20) years of the date of this Security Instrument, to the same extent as if such future advances were made on the date of the execution of this Security Instrument, even though there may be no indebtedness outstanding at the time any such advance is made. The total amount of indebtedness that may be so secured may decrease or increase from time to time, but all indebtedness secured hereby shall in no event, exceed the amount equal to five (5) times the original principal sum of the Note as specified in the preamble paragraph of the Security Instrument. All advances, disbursements and expenditures made by Lender before and during a foreclosure, and before and after judgment of foreclosure, and at any time prior to sale, and, where applicable, after sale, and during the pendency of any related proceedings, for the purposes authorized by this Security Instrument or by the Illinois Mortgage Foreclosure Act (735 ILCS 5/15 - 1101 et seq.), as from time to time amended (the "Act"), shall have the benefit of all applicable provisions of the Act.

Except as hereinabove specified, the Security Instrument remains unchanged and in full force and effect.

96384221

*IN S. LEE*

This instrument was prepared by:

IN S. LEE  
Korea Exchange Bank  
Suite 2100  
181 West Madison Street  
Chicago, Illinois 60602

After recording, mail to:

Korea Exchange Bank  
Suite 2100  
181 West Madison Street  
Chicago, Illinois 60602

UNOFFICIAL COPY

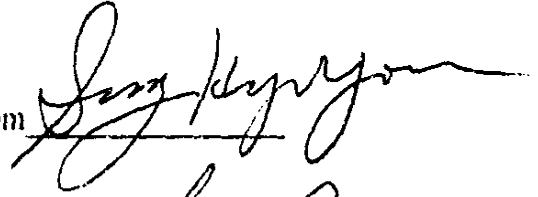
Property of Cook County Clerk's Office

# UNOFFICIAL COPY

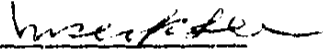
IN WITNESS WHEREOF, the parties hereto have entered into this Agreement as of the date first above written.

KOREA EXCHANGE BANK

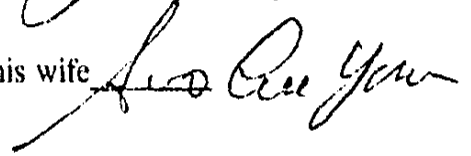
Sung Hyo Yom



By: In Seok Lee  
Its: Loan Officer



Soo Hee Yom, his wife



(If Borrower is a corporation, limited liability company or partnership, the person signing this Agreement must indicate the capacity in which such person is signing.)

Property of Cook County Clerk's Office

96384221

UNOFFICIAL COPY

Property of Cook County Clerk's Office

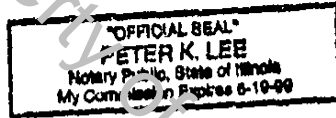


# UNOFFICIAL COPY

COUNTY OF Cook ) SS.  
)

I, Peter K. Lee, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Sung Heo You & Soo Hee You, who is/are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed and delivered the said instrument as his/her/their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 17th day of March, 1986.



Peter K. Lee  
Notary Public

Property of Cook County Clerk's Office

96384221

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

EXHIBIT "A"

## LEGAL DESCRIPTION OF LAND

LOTS 19 AND 20 IN BLOCK 17 IN WALKER'S SUBDIVISION OF BLOCKS 1 TO 31 OF W.E. WALKER'S ADDITION TO CHICAGO, IN THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Real Estate Tax No. 13-14-308-013 AND 13-14-308-014

Common Address: 4225 N. PULASKI, CHICAGO, ILLINOIS 60641

96384221

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/1/11