UNOFFICIAL COPY

RECORDATION REQUESTED BY:

COLE TAYLOR BANK 850 W. Jackson Blvd. Chicago, IL 50607

96388472

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services P.O. Box 909743 Chicago, IL 60690-9743



FOR RECORDER'S USE ONLY

Ris Modification of Mortgage prepared by:

Cole Taylor Bank (Loan Services) P.O. Box 909743

Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1 1996, BETWEEN American National Bank and Trustical Company of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 33 North LaSalle Street, C Chicago, IL 60690; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 850 W. S Jackson Bivd., Chicago, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on April 29, 1953 as document #93317096

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 10 AND 11 IN BLOCK 29 IN CROSBY AND OTHERS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2422-24 W. Fullerton Ave., Chicega, IL 60647. The Real Property tax identification number is 13-25-431-034.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the mortgage is hereby modified to mean the Secured Installment Note between Borrower/Grantor and Lender dated April 13, 1993 together with all renewals of, extensions of, modifications of, consolidations of, refinancings of and substitutions for the Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

05-01-1996 Loan No 9001

(Continued)

Page 2

. 1

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NUMBER 106893-05 AND DATED NOVEMBER 7, 1988.

BORROWER:	i i I de amores and koma 46			
American National Bank and Trust Company of Chic	cago As Trustee viria dtd 67 NOV 88 and known as and not personally			
X tilled totalill				
Authorized Officer Authorized Officer	This instrument is executed by the innersigned and Trustee, not personally but solely as Trustee in the oxeruse of the control of the coresentations, on the control of the			
	enforceable against the chartes of a real ships a real ship, indemnity, representation, coverant, undertaking or agreement of the Trustee in this Instrument.			
LENDER:				
COLE TAYLOR BANK				
By: Authorized Officer	Colhx			
CORPORATE ACKNOWLEDGMENT				
STATE OF				
) 88			
COUNTY OF COOK	O			
On this Loth day of May, 19 90 appeared	before me, the undersigned Notary Public, personally			
corporation that executed the Modification of Mortga voluntary act and deed of the corporation, by authorit the uses and purposes therein mentioned, and on oatl and in fact executed the Modification on behalf of the	Chicago, and known to me to be authorized agent(s) of the age and acknowledged the Modification to be the free and ty of its Bylaws or by resolution of its board of directors, for the stated that they are authorized to execute this Modification corporation.			
By Godely S. Hauli	Residing at			
Notary Public in and for the State of				
My commission expires	MONTECAL State POLICYPEN SCHOOL Notal, Policy State of Electis My Communical Estate 10(10,09			

05-01-1996 Loan No 9001

OFFICIAL CO

(Continued)

Page 3

5)	LEN	DER ACKNOWLEDGMEN	IT
STATE OF	Illinois)	
COUNTY OF	(CCK) ss)	
authorized age instrument to be board of director	nt for the Lender that exe e the free and voluntary act a ors or otherwise, for the uses	cuted the within and foregoi and deed of the said Lender, d	undersigned Notary Public, personally the VICE PLESIDENT ng instrument and acknowledged saiduly authorized by the Lender through its led, and on oath stated that he or she is proported and of said lender.
By XX	n and for the State of	Residing at	CHICAGO
My commission	1.1.)	#OFFICIAL SEAL"

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.21 (c) 1996 CFI ProServices, Inc. All rights reserved. [IL-G201 32557901.LN R1.OVL] 39th Clark's Office

UNOFFICIAL COPY

Proberty of Cook County Clark's Office