960000475

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

COLE TAYLOR BANK 1542 W. 47th Street Chicago, IL 60609 96388475

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services P.O. Box 909743 Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Earl McLaurin and Guadalupe Rojas 5647 S. Campbai Ave. Chicago, IL 605/3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cole Taylor Bank (Loan Services) P.O. Box 909743 Chicago, II. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 1, 1996, BETWEEN Earl McLaurin and Guadalupe Rojas, not as tenants in common but as joint tenants, (referred to below as "Grantor"), whose address is 5647 S. Campbell Ave., Chicago, IL 60629; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1542 W. 47th Street, Chicago, IL 60609.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 18, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on December 21, 1932 as document #92-962191

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 30 IN BLOCK 2 IN SCHLESINGER'S SUBDIVISION OF THE SOUTHWEST 1// OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 16, FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1758 W. 47th Street, Chicago, IL 2009. The Real Property tax identification number is 20-06-422-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the original Mortgage is hereby modified to mean the Secured Installment Note between Grantor/Borrower and Lender dated December 18, 1992 together with all renewals of, modifications of, extensions of, consolidations of, refinancings of and substitutions for the "Note".

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MODIFICATION OF MORTGAGE (Continued)

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.
GRANTOR:
X Earl McLaurin X Guadalupe Roja: A Company A
LENDER:
COLE TAYLOR BANK
on hamil Battle
By: AMULE / State / Authorized Officer
INDIVIDUAL ACKNOWLEDGMENT
STATE OF THINGS) 88
COUNTY OF COOK
On this day before me, the undersigned Notary Public, personally appeared Earl McLatrin and Guadalupe Rojas, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 215 day of
By MUNT MINNE Residing at WIT MINNEY
Notary Public in and for the State of Things
My commission expires July 17, 1997
My Commission Expires 1111191 Notary Public, State of 1111191 Notary Public State of 1111191

01-01-1996 Loan No 9001

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF	J. Hiracis)			
; ; ;) 88			
COUNTY OF_	LWIC				
appeared authorized age instrument to b board of direct authorized to example authorized	ent for the Lender that exect e the free and voluntary act a cos or otherwise, for the uses xecute this said instrument an	and known to uted the within and nd deed of the said to and purposes thereir	ender, duly authorized mentioned, and on oa	and acknowledg by the Lender thr th stated that he c	ed said ough its
By ///j;//	it. Plathingin	Resid	ing at 1/15 1/11/19	stir 2d	
Notary Public i	n and for the State of 11	Mages	Eir-	Greve Village	
	n expires 1111 0 49	17	*****	·	1500U
my Continuesto	C C	100	CIFICIAL STADE	**************************************	
ASEH PHO, Heg	1. U.S. Pat. & T.M. Off., Ver. 3 -3.21 P3.21 33167901.LN R2.	* I	C/6/4,		98738877

UNOFFICIAL COPY

Property of Coot County Clert's Office