UNOFFICIAL COPY

96395155

REAL ESTATE MORTGAGE

25.50

Ĉ.	(This space for Recorder's use only)
of 8636 S. ESCAUATA (Address of Burel) MORTGAGE and WARRANT to FORE of 7540 W Truly PAR to secure payment of that certain Home	City of Chicago State of illinois, Mortgagor(8)
a ilmai payment due on October Lot 11 in block 30 in Circ of Section 31, Township 38 Meridian in Cook County, I	act and interest at the rate and in installments as provided in said Contract with 1, 2001 the following described real estate, to wit: cuit Court Partition of the Southeast quarter 8 North, Range 15, East of the Third Principal Cllinois. 8626 S Escanaba Ch Cago, IL 60617
possession of said premises after any contained.	in the State of Illinois, hereby releasing so of the Homestead Exemption Laws of the State of Illinois, and all right to retain default in payment or breach of any of the covenants or agreements herein D AGREED, That if all or any part of the property or an interest in the property is

sold or transferred by Mortgagor without Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, and in accordance with federal law, may require immediate payment in full of the entire amount due under the Mortgage and Home improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the balance immediately due and may accept in writing an assumption agreement executed by the person to whom the

Mortgagor is transferring or selling the interest in the property.

Page 1 of 2 Continued on page 2

UNOFFICIAL COPY

25.25.55.55.

Property of Cook County Clerk's Office

Q30 2 of 2 Continued from page 1

NOFFICIAL COP'

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That Mortgagor(s) shall pay all taxes, assessments, insurance premiums, and prior tiens that such mortgaged property may be subject to. In case Mortgagor(s) shall fail to pay such expenses, Mortgagee, at its option, may pay them and all sums of money so expended shall be repayable by Mortgagor(s) and such expenditures(s) shall be secured by this Mortgage. If default be made in the payment of the said contract, or of any part thereof, or in the case of waste or non-payment of taxes, assessments or prior mortgages on said premises, or of a breach of any of the covenants or agreements herein contained, then in such case the whole of said sum, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter info and upon the premises hereby granted,

or any part thereof, and to receive and collect all rents, issues and profits thereof. UPON THE FORECLOSURE AND SALE of said premises, there shall be first-paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the unpaid balance of said contract whethat due and payable by the terms thereof or not. A.D., 19.96__ (SEAL) (SEAL) SAUCEDO (type or print name beneath signatures) Person signing immediately below signs to subject his or her interests in the above described property, including any right to possession after foreclosure, to the termit of this mortgage and to waive his or her homestead exemption in the above described real estate. Person signing immediativy below is not personally liable. (SEAL) VESTER SAUCEDO (type or print names beneath signatures) STATE OF ILLINOIS County of. in and for said County, in the State sforesald, DO HEREBY CERTIFY, That personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that (they) (he) (she) signat, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes thursin set forth, including the release and walver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and official seal day of __ Notery Public My Commission Expires 96305155 THIS INSTRUMENT WAS PREPARED BY SEAL "OFFICIAL

CLAUDIA HIGGINS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 3/31/99

Equity One, Inc. 711 Plaza Dr Ste 850

Schaumburg IL 60173

Page: CO Little: recording mail to: EQUITY ONE, INC. One National Plaza 1111 Plaza Drive - Suite 850 Schaumburg, IL 60173 (847) 995-9150 Space below for Recorder's use only	
ASSIGNMENT The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over toall right, title and interest in and to the Mortgage appearing on the reverse side.	ie bereal and th
money due and to become due on the Home improvement Estali installment Contract secured thereby and warrants that no liens have been filed by properly described in the Mortgage. Te kico Fac tor 4 To Vou (School's Sident	Assigner on the

STATE OF ILLUOIS

COOK_

95,

On this 30 day of April 19 fe, there parconally appearer torons me. Direct States are executed the same, as his/hor free and woluntary act of the purposes therein contained and (in the event the assignment is by a corporation) that he has is Vice free 10 contained and the seal affixed thereto, if any, is the seal of the colposition.

If WITNESS WHEREOF, I hereunto set my hand and official seal

ACKNOWLED PEMENT

2 / 0 / 0 /

My Commission Expires

Notary Public

6355255

"OFFICIAL SEAL"
CLAUDIA HIGGINS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/31/99