SENVICES NO. # 52896 C

96398370

RECORDATION REQUESTED BY:

FIRST STATE BANK OF CHICAGO 4646 N. CUMBERLAND AVENUE CHICAGO, IL 60656

WHEN RECORDED MAIL TO:

FIRST STATE PANK OF CHICAGO C/O PARKWAY BANK & TRUST CO 4800 N. HARLEM AVE.
HARWOOD HEIGHTS, I'L 60656

DEPT-01 RECORDING \$27.50
T40011 TRAN 1734 85/28/96 14:00:00
. \$1788 \times RV \times -96-398370

**COOK COUNTY RECORDER** 

FOR RECORDER'S USE ONLY

LOANS TENSION AND MODIFICATION AGREEMENT

Loan number: 10010788

WHEREAS First State Bank of Chicago, 4646 North Cumberland Ave., Chicago, Illinois 60656.

Loaned Parkway Bank & Trust Company, not individually but as Trustee U/T/N 9590 dated March 8, 1990

The Sum of TWO HUNDRED SIXTY THOUSAND DOLLARS NO/100-----

----(\$260,000.00)

as evidenced by a Note and Mortgage executed and delivered on March 23, 1990 which Mortgage is duly recorded in the public records of Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Document recorded as No. 90156527 & 93572716.

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

RENEW AND EXTEND MATURITY FROM APRIL 2, 1996 TO APRIL 2, 2001.

Legal Description:

Per Attached

C/K/A: 1200 W. Higgins, Hoffman Estates, Il.

P.I.N: 07-08-409-020-0000

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And whereas the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: ONE HUNDRED NINETY NINE THOUSAND THREE HUNDRED THIRTY SIX AND 80/100-----(199,336.89) all of which the undersigned promises to pay with the interest at 9.25 % per annum until paid and that the same shall be payable THREE THOUSAND SIX HUNDRED SEVENTEEN AND 83/100---(\$3,617.83) per month beginning on the 2nd day of MAY 1996 to be applied first to interest, then the balance, also an estimated sum will be taken to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 2ND Day of APRIL 1996

First State Bank of Chicago,

LENDER ACKNOWLEDGE: Subscribed and Sworn to

before me this 200 day

of APRIL 19 96

Public

THIS DOCUMENT PREPARED BY:

Senior Vice President

Giova

iam A.

CARL MILLBURG FIRST STATE BANK OF CHICAGO 4646 N. CUMBERLAND CHICAGO, IL 60656 Expires 09/06.

PARKWAY BANK & TRUST COMPANY, NOT INDIVIDUALLY BUT AS TRUSTEE U/T/N 9590 DATED MARCH 8, 1990.

V: Diane/Peszynskii, Vice President

BY: John Kubinski

Trust Officer

Trus the signature of parkway bank & Trust 60. Is based solely upon information furnished by the beneficiary or beneficiaries of the aforesaid trust. The undersioned has mappered all knowledge of an above cost and beneficiary of an above cost and all all as herein contained.

<u> 96,798**37**0</u>

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State of Illinois County of Cook

I the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify

ASSISTANT TRUST OFFICER
that Diane Y. Peszynski - Vice President Trust Officer to Ann Kubinski who are personally known to me to be the same persons whose names are subscribed to the forgoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

Notary Public

"OFFICIAL SEAL"
CATERINA FRICANO
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 39/06/99

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#### EXHIBIT A

#### PARCEL 1:

THAT PART OF LOT 13 IN BLOC! 192 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXI, BEING A SUBDIVISION OF THAT PART OF THE SOUTH EAST 1/4 AND THAT PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE LILLAGE OF HOFFMAN ESTATES, SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS,

DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH EAST CORNER OF SAID LOT 13, BEING THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF HIGGINS ROAD WITH THE EAST LINE OF THE SOUTH EAST 1/4 OF SAID SECTION 8; THENCE NORTHWARD ALONG THE SAID EAST LINE AND THE EAST LINE OF SAID LOT 13, NORTH, 00 DEGREES 10 MINUTES 00 SECONDS EAST, A DISTANCE OF 158.00 FEET; THENCE NORTH 74 DEGREES 47 MINUTES 32 SECONDS WEST A DISTANCE OF 153.50 FEET TO A POINT ON THE SAID NORTHERLY RIGHT OF WAY LINE OF HIGGINS ROAD; THENCE EASTWARD ALONG THE SAID NORTHERLY RIGHT OF WAY LINE, BEING A CURVED LINE CONVEYED TO THE NORTH OF 21,579.94 FEET IN RADIUS, FOR AN ARC LENGTH OF 148.00 FEET TO THE POINT OF BEGINNING

#### PARCEL 2:

AN EASEMENT 10 FEET IN WIDTH IN LOT 13 N BLOCK 192 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXI, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 AND PART OF THAT EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF HOFFMAN ESTATES, SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS; THE CENTER LINE OF WHICH IS COMMENCING 140 FEEL NORTH OF SOUTH WEST CORNER OF SAID LOT 13 AS MEASURED ALONG THE WEST LINE THEREOF; THENCE EASTERLY AND PARALLEL TO RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 165 FEET; THENCE SOUTHERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 125.49 FEET TO A POINT; THENCE EASTERLY PARALLEL TO THE SOUTH LINE OF SAID LOT 13 TO A POINT BEING 148 FEET WEST OF THE EAST LINE OF SAID LOT 13 IN COOK COUNTY, ILLINOIS, FOR THE BENEFIT OF PARCEL 1 AS CREATED BY JOINT GRANT OF EASEMENT DATED JULY 1, 1974 AND RECORDED AUGUST 14, 1975 AS DOCUMENT 22815356 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.



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Charles Constitution