INDIS DURABLE POWER OF ATTORNEY FOR PROPERTY

97401660

MAIL TO: Garr & De Maertelaere

50 Turner Ave. Elk Grove V. Hage, IL 60007 . DEPT-01 RECORDING

\$27.50

- 740001 TRAN 9342 06/05/97 15:00:00

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RECORDER'S STAMP

POWER OF ATTRIMEY made this 17th day of FEBRUARY _____, 1997 ...

 1 (we), Piebre Mainquene and Carolyn Mainquene, his wife, hereby appoint LEE D. GANR OR RAY J. DE MAENTELACRE of the Law Fire of GARR & DE MOLRTELAERE, 400., PHH BLAL ESTATE SERVICES CORPORATION'S AUTHORIZED REPRESENTATIVE, UR a duly authorized OFFICER UF PHH REAL ESTATE SERVICES CORPURATION, op our attorney-in-fact (our "Agent") to for us and in our name on any way we could act in person) with respect to transactions relating to Real Property commonly known as 355. Leta Lane, Bartlett, Illinois, (the "Property") and legally described? as:

(SEE EXHIBIT "A", ATTRICHED HERETO)

- ! (we) grant our agent the fullowing specific powers respect to the Property:
- to make, execute and deliver any dead, mortgage or lease, whether with or without covenants or warranties, relating to the froperty, to insert the name or names of the grantees who will purchase the property and to make any and all necessary changes or additions to any such deed, mortgage or lease;
 - to execute a listing und/or sale agreement for the Scoperty;
- (c) to enter upon and take possession of the premises, including, but not limited to, any buildings or other structures located on the Property:
- to obtain insurance of any kind, nature or description whatsoever on any of the Property and/or in connection with the management, use or occupation thereof and/or on any personal property belonging to me (us) on such Property and/or relating to the rents, issues and profits arising therefrom, and to make, execute and file claims and/or proof(s) of all loss(es) sustained or thereunder, and all other related instruments, and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;

ATGF, INC

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- (e) to demand, sue for, collect, recover and receive all goods, claims, debts, nonies, interests and demands whatsoever now due, or that may hereafter be due or belong to me (us) (including the right to institute any action, suit or legal proceeding at law or in equity for the recovery of any such Property or any portion thereof which I (we) may be untitled to possess), and to make, execute and deliver receipts, releases or other discharges therefor, under seal or otherwise;
- (f) to defend, settle, adjust, submit to arbitration and compromise all actions, suits, accounts, claims and demands whatsoever with respect to the Property which now are, or hereafter may be, pending bytween me (us) and any person, firm, association, corporation or other entity in such manner and in all respects as my (our) attorney shall think fit:
- (g) to hire accountants, attorneys at law, clerks, inspectors, appraisers, brokers workeen and others, and to remove them, and to pay and allow to the persons so employed such salaries, wages or other remuneration as my (run) attorney shall think fit with respect to the Property;
- (h) to constitute aid appoint one or more attorneys for me (us) with full power of revocation, and
- (1) without in any way lifting the foregoing, generally to do all other things reasonably necessary to maintain the Property and ultimately to convey it, or to lease said Property if necessary or do any other necessary act relating to the Property.
- 2. I (we) specifically authorize our agent to useed the title insurance company, if any, involved in any tale transaction relating to the Property to pay proceeds to the Law Fire of GARR & DE MAERTELAERE, LTD., and, noreover, I (we) specifically assign and set over unto PHH Real Estate Services Corporation all of my/our right, title and interest in and to any mortgage escrow/impound fund account with any lender with which we may have or had a mortgage, any mortgage payments made by PHH Real Estate Services Corporation on my/our behalf, and any future refund or adjustment payments. By reason of the foregoing, PHH Real Estate Services Corporation is the real party in interest as action of the Property for all purposes, including, but not limited to my federal, state or local tax and information reporting requirements.
- I (we) do hereby ratify and confirm all acts whatsoever that my (our) attorney shall do or cause to be done relating to the Property by virtue of this Power of Attorney. To induce any third party to act hereunder, I (we) hereby agree that any third party receiving a duly executed copy or facsimile of this instrument say act hereunder, and that revocation or termination hereof shall be ineffective as to such third party unless and until actual notice or knowledge of such revocation or termination shall have been received by such third party, and I (we), for myself (ourselves) and for my (our) heirs, executors, legal representatives and assigns, hereby agree to indemnify and hold harmless any such third party from and against any and all claims that may arise against such third party by reason of such third party having relied upon the provisions of this Power of Attorney.

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- 4. My (our) Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom our Agent way select, but such delegation may be abended or revoked by any Agent (including any successor) named by us who is acting under this Power of Attorney at the time of reference.
- 5. (x) This Power of Attorney shall become effective upon by (our) signing of the same.
- 6. I (we) are fully informed as to all the contents of this form and understand the full import of this grant of powers to our Agent.

Dietra Mainguene IZ DRLIC M525-6734.730/

Signed: Centy Manguene
Carolyn Mainguene

IT DL LIC 4525-1104-7948

(THIS POWER OF ATTORNEY WILL NO! BE EFFECTIVE UNLESS IT IS NOTARIZED.)

State of <u>FC-</u>; SS

The undersigned, a Notary Public in and for the above County and State, certifies that <u>Pierre Mainquene and Farolyn Mainquene</u>, <u>his wife</u>, known to me to be the same person(s) whose name(s) is/are subscribed as Principal(s) to the foregoing Power Of Attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the Principal(s), for the uses and purposes therein set forth.

Dated:

Feb 17

1997

Not any Cublic

My commission expines:

10-23-98

This document was prepared by:

GARR & DE MAERTELAERE, LTD. Attorneys at Law 50 Turner Avenue Elk Grove Village, Illinois 60007 (847) 593-8777 "OFFICIAL SEAL"
Janics M. Zastrow
Notary Public, State of Minois
My Commission Explose 10/23/98

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EXHIBIT A

Lut 32 in the Woods of Bartlett Final Planned Unit Development plan plat of subdivision being a subdivision of part of the East Half of the othoritispal 989 as Docu.

Propagation Address 3...

Common Address 3...

Common Address 3...

Common Address 3...

Common Address 3... Southwest Quarter of Section 27 and part of the Northwest Quarter of Section 34, all in Township 41 North, Range 9, East of the Third Principal Meridian according to the plat thereof recorded October 26,

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