

UNOFFICIAL COPY

97403327

653122906 - 331

NOTE MODIFICATION AGREEMENT

Lakeside Bank (the "Lender"), an Illinois banking corporation and the undersigned, Charles P. Rondoni and Germaine H. Rondoni, his wife (the "Borrowers") and Patrick H. Arbor (the "Guarantor") agree as follows:

1. The BANK presently owns and holds BORROWERS' note, dated April 20, 1995, and payable to the BANK in the sum of \$50,000.00 with a current balance of \$45,555.68. The note is executed by Charles P. Rondoni and Germaine H. Rondoni, his wife.
2. The note is secured by, a mortgage of same date conveying the premises commonly known as 6153 North Kilpatrick, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on May 8, 1995, as Document No.95301454, and further amended on May 23, 1996 and recorded in the Cook County Recorder of Deeds on May 30, 1996 as Document No.96411898 securing the real estate described in attached Exhibit "A". The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers and Guarantor have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The Maturity Date is extended (from May 23, 1997) to May 23, 1998.
 - (b) The payment of principal plus interest will change to interest only monthly, until maturity.
4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics' (or other) liens with respect to any construction work thereon.

97403327

5330

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

PAGE TWO
NOTE MODIFICATION AGREEMENT
CHARLES P. RONDONI
MAY 23, 1997

5. The foregoing modification shall be effective as of the date hereof, and all other provisions of the shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

Dated this 23rd day of May, 1997.

LENDER:

LAKESIDE BANK

BY: Shirley S. Wilson
ITS: Vice President

BORROWERS:

Charles P. Rondoni
CHARLES P. RONDONI

Germaine H. Rondoni
GERMAINE H. RONDONI

GUARANTOR:

Pat H. Arbor
PATRICK H. ARBOR

97A03337

UNOFFICIAL COPY

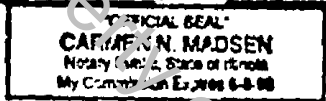
Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK)SS

I, Carmen N. Madsen, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Patrick H. Arbor who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5 date of June, 1972



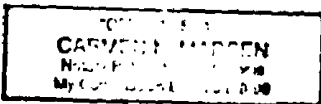
NOTARY PUBLIC

Commission Expires:

6-3-78

STATE OF ILLINOIS)
COUNTY OF COOK)SS

The foregoing Instrument was acknowledge before me by Patrick H. Arbor, the President of, and of, the LAKESIDE BANK, an Illinois corporation, on behalf of the corporation, on this 5 day of June, 1972.



NOTARY PUBLIC

Commission Expires:

6-3-78

This Document was prepared by:
Donna J. Deveney
C/O Lakeside Bank
55 W Wacker Drive
Chicago Illinois 60601

97303377

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

THE NORTH HALF OF LOT 129 AND THE SOUTHERLY 30 FEET OF LOT 130 IN KOESTER AND COMPANY'S SECOND ADDITION TO SAUGANASH SUBDIVISION IN CALDWELL'S RESERVE IN SECTION 03, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED MARCH 15, 1928 AS DOCUMENT 9956617 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5153 NORTH KILPATRICK, CHICAGO, ILLINOIS 60646

PIN: #13-03-120-002

Property of Cook County Clerk's Office

97403117

UNOFFICIAL COPY

Property of Cook County Clerk's Office