TRUST DEED

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CTTC Trust Deed 7 7 Individual Mortgagor 🖈 One Instalment Note 🐧 Interest Included in Payment L Form 804 (IL) R. 9/95

97404253

\$27.00 DEPT-01 RECORDING T#0012 TRAN 5428 06/06/97 12:05:00 \$1090 ¢ CG #-97-404253 COOK COUNTY RECORDER

This trust deed consists of four pages (2 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and essigns.

THIS INDENTURE, made

MAI 23, Qu

19 97 , between ROSE E. LARRY.

NOT MARRIED herein referred to as "Mortgagors" and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEF, witnesseth:

THAT, WHEREAS the Mortgagors are justly independ to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as "Holders Of The Note".

in the Total of Payments of \$

in the Principal Amount of Loan of \$ \$156.67 \$, together with interest on unpaid balances of the Principal Amount of Loan at the Agreed Rate of Finance Charge Per Year set forth in the Note,

evidenced by one certain Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER, the last of Mortgagors to the Holders of the Note, within the limits prescribed herein.

NOW THEREFORE, the Mortgagors to secure the payment of the said indebtedness in accordance with the terms, provisions and limitations of this trust deed, and also to secure the repayment of any and all future advinces and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by the Holders of the Note, provided however, that the principal amount of the outstanding indebtedness owing to the Holders of the Note by Mortgagors at they one time shall not exceed the sum of \$200,000.00, and also to secure the performance of the covenants and agreements herein or invined, by the Mortgagors to be performed, and also in the consideration of the sum of One Dollar in hand paid, the receipt where it is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the COUNTY OF AND STATE OF ILLINOIS, to wit:

SOUTH UNIT NUMBER '5-H' AS DELINEATED ON SURVEY OF LOTS 157 AND 160 IN DIVISION NUMBER 3 OF SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL HALF AND PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST FRACTIONAL QUARTER OF FRACTIONAL SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION MADE BY 2772 EAST 75TH STREET CORPORATION, RECORDED AS DOCUMENT NUMBER 19006828, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID LOTS 157 AND 160 IN DIVISION NUMBER 3 OF SOUTH SHORE SUBDIVISION AS AFORESAID (EXCEPT FROM SAID LOTS 157 AND 160 ALL THE LAND, PROPERTY AND SPACE KNOWN AS NORTH UNIT NUMBERS '2-A' TO '2-H' BOTH INCLUSIVE, '2-J' TO '2-N' BOTH INCLUSIVE, '3-A' TO '3-B', '3-E', '3-F', 3-G', '3-H, '3-M', '3-N', '4-H' BOTH INCLUSIVE, '4-J' TO '4-N' BOTH INCLUSIVE, '5-A' TO '5-B', '5-E', '5-F', '5-G', '5-H', '5-M', '5-N', SOUTH UNIT NUMBERS '2-A' to '2-h' BOTH INCLUSIVE, '2-J', TO '2-N' BOTH INCLUSIVE, '3-A', '3-B', '3-E', '3-F', '3-G', '3-H', '3-M', '3-N', '4-A' TO '4-H' BOTH INCLUSIVE, '4-J' TO '4-N' BOTH INCLUSIVE, '5-A', '5-B', '5-E', '5-G', '5-H' and '5-N', AS SAID UNITS ARE DELINEATED ON SAID SURVEY), ALL IN COOK COUNTY, ILLINOIS.

PIN NO.: 21-30-123-021-1040

BOX 333-CTI

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nor other prior lien or title or claim ti aid primises or contest any tax or gassessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, Fincluding attorney's fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein 🐧 suthorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim

thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for three days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein commisined.

- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional inderied less in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders (the notes, or any of them, for attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, ster ogr phers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecule such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, vine 1 raid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebteday a hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms here if constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representative; or assigns, as their rights may appear. 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or involvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the peridency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be recemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the production, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time into authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency. 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

- 12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the

UNOFFICIAL COPY

ADDRESS OF ABOVE

PURPOSES INSERT STREET

LOE RECORDERS INDEX

SIGNITH 'OPVOIRD 171 NORTH CLAFF

NOIS INSULLFICATION DEPARTMENT

TRUST & STITT OBACIHO

EARBARA J. SPADOMI IX MARIT TO AND PREPARED BY:

Recorders Box 333

26/6 E (TI) 908 ming

FOR RECORD.

BEFORE THE TRUST DEED IS FILED AND TRUST COMPANY, TRUSTEE, IDENTIFIED BY CHICAGO TITLE BY THIS TRUST DEED SHOULD BE LHE INSLYTMENT NOTE SECURED

LHE BOKEOMER VAD LENDER FOR THE PROTECTION OF BOTH

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postormed under any provisions of this trust deed.

CTIC Trust Deed 7. Individual Mortgagur One Instalment Note Interest Included in Payment

204 COUNTY

CHICOGO LILLE AND TRUST COMPANY, TRUSTER

Identification No. WEY (EZ 1661

ILMVERIOANI

The provisions of the Trustees Act" of the State of Illinois shall be applicable to this Trust Deed

which purport to be executed by the persons herein designated as makers thereof.

effect when the alease deed is issued. Trustee of successor shall be entitled to reasonable compensation for any other act or service Al Defore releazing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in

payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust through Mortgagora, and the word "Mortgagora" when used herein shall include all such persons and all persons liable for the This Trust Deed and all provisions hereof, ahall extend to and be binding upon Mortgagors and all persons claiming under or

shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and suthority as are M. Trustes may resign by instrument in writing filed in the office of the Recorder of Registres of Titles in which, this instrument

answer which may be presented and which conform in substance with the description herein contained of the principal and the presented and identification number on the principal notes described herein, it may accept as the genuine principal notes berein described any herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its encers in substance with the description herein contained of the principal actes and which purport to be executed by the persons described any notes which bear an identification number purporting to be placed thereon by a prior trustee hereunder or which inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes berein stories that all indebtedness hereby secured has been paid, which representation Trustes may accept as true without request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal motes,