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97415545

RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

SEND TAX NOTICES TO:



RECORDED
MAY 15 1992
COUNTY CLERK
CHICAGO, ILLINOIS

FOR RECORDER'S USE ONLY

97415545

This Modification of Mortgage prepared by: Elaine Kolpas
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 18, 1992, BETWEEN Joseph S. Raguso and Suzanne M. Raguso, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 5764 N. Nina, Chicago, IL 60657; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 18, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 5, 1992 Document #92397731

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

RIDER ATTACHED HERETO

AND MADE A PART HEREOF

SEE RIDER ATTACHED

The Real Property or its address is commonly known as 5764 N. Nina, Chicago, IL 60657. The Real Property tax identification number is 13-06-302-042 and 043.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

27.50

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That part of Lot 20 described as follows: Commencing ; on Elra Avenue at the intersection of Lots 20 and 21; thence Northeasterly on said Avenue, 60.25 feet; thence Northwesterly to the Northwest corner of Lot 20; thence on the dividing line between Lots 20 and 21 to the place of beginning.

That part of Lot 21 described as follows: Commencing on Elra Avenue at the intersection of Lots 20 and 21; thence Southeasterly on said Avenue, 45.75 feet; thence Northwesterly to the Northwest corner of Lot 21; thence on the dividing line between Lots 20 and 21 to the place of beginning.

In Winship and Baber's Resubdivision of Lots 20 to 32, inclusive in Block Nine (9) in Norwood Park in Section 6, Township 40 North, Range 13, East of the Third Principal Meridian and Section 31, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 5764 N. Nina Avenue, Chicago, IL
Tax No. 13-06-302-042 and 043

RIDER ATTACHED HERETO
AND MADE A PART HEREOF

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Joseph S. Raguso
Joseph S. Raguso

X Suzanne M. Raguso
Suzanne M. Raguso

LENDER:

BANK OF LINCOLNWOOD

By: _____
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF Cook

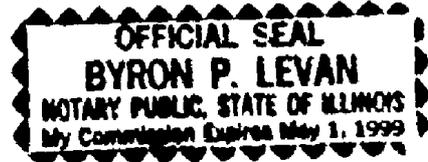
On this day before me, the undersigned Notary Public, personally appeared Joseph S. Raguso and Suzanne M. Raguso, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of May, 1997.

By Byron P. Levan Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

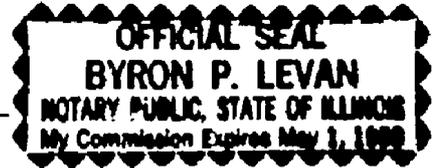
COUNTY OF Cook)

On this 18th day of May, 19 97, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Byron P. Levan Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



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