

MORTGAGE

UNOFFICIAL COPY

37415113

KNOW ALL MEN, That the undersigned
JESUS ANDINO AND EMILIA ESCOTO
HUSBAND & WIFE

AS JOINT TENANTS

hereinafter called the Mortgagor, hereby mortgages and warrants to Security Bank S.S.B.,
a Wisconsin corporation hereinafter called the Mortgagee, the real estate in

COOK County, Illinois, described on page 2 hereof, including all apparatus,
equipment, and fixtures used to supply heat, gas, air conditioning, water, light, power,
refrigeration, or ventilation, all built-in and custom made units and fixtures including draperies
and tacked down carpeting, and any other thing, now or hereafter, therein or thereon, including
screens, window shades, storm doors and windows, floor coverings, screen doors, awnings,
ranges, and water heaters (all of which are declared to be a part of said real estate whether
physically attached thereto or not), together with the privileges, hereditaments, appurtenances
and improvements now or hereafter belonging to or erected thereon, and all the rents, profits
and income which shall arise or be had therefrom, hereby releasing and waiving all rights
under and by virtue of Homestead Exemption laws of the state of Illinois and all right to retain
possession of said premises after any default in payment of the obligation referred to herein,
or breach of any of the covenants or agreements herein contained.

This mortgage secures either a line of credit loan agreement wherein the principal balance
outstanding may increase from time to time or pursuant to such agreement or a mortgage note,
and all subsequent lien holders shall be subordinate to the full amount of the indebtedness up
to such credit loan limit plus any additional charges properly added thereto. This mortgage
also secures all renewals and/or extensions of such obligations. All the terms and conditions
of the credit agreement or note are incorporated herein and made part hereof with the same
force and effect as though fully set forth herein, including, but not limited to, duty to warrant
title, insure fully, keep in repair and free from liens, make payments for taxes and insurance
monthly, pay higher interest on notice and defaults, the acceleration of the maturity date,
and commencement of an action at law or in equity because of default.

This mortgage is given to secure an indebtedness arising from a line of credit loan
agreement or a mortgage note dated June 03 19 97.

from the mortgagors to Security Home Equity Corporation which was contemporaneously assigned to the Mortgagee in the amount of
15,800.00

Dollars (\$ 15,800.00), payable in installments including interest and such other amounts as may accrue or be chargeable against said loan amount in accordance
with the provisions of said note or associated loan documents executed by said Mortgagor to said Mortgagee, and any additional and subsequent advances or payments made
by said Mortgagee, pursuant to such loan agreement or note, and including any accruals resulting from negative amortization. The note shall be due as provided in the note.

In the event that the mortgaged premises or any part thereof are sold, conveyed, or transferred, or in the event that either legal or equitable title, in any manner whatsoever,
shall vest in any person other than the Mortgagor for any reason whatsoever, the entire indebtedness pursuant to this mortgage and the note that it secures shall become due
and payable forthwith, without further notice unless the Lender consents to such transfer.

Mortgagor and Lender shall have the benefit of the provisions of the Illinois Mortgage Foreclosure Law, as amended.

The maximum amount secured hereby is the amount stated above plus any accrued interest, and any subsequent advances by Mortgagee to protect its mortgage interests,
including reasonable attorney fees and costs.

All covenants, agreements, stipulations and conditions herein contained in said note shall be binding upon and inure to the benefit of the parties and their respective heirs,
representative, successors and assigns.

IN WITNESS WHEREOF, Said Mortgagors have hereunto set their hands and seals at
this 3rd day of June, 19 97.

Jesus Andino (Seal)
JESUS ANDINO
(Seal)

Emilia Escoto (Seal)
EMILIA ESCOTO
(Seal)

STATE OF ILLINOIS)

SS

Cook County)



Personally came before me this 3rd day of June A.D., 19 97
the above named JESUS ANDINO AND EMILIA ESCOTO

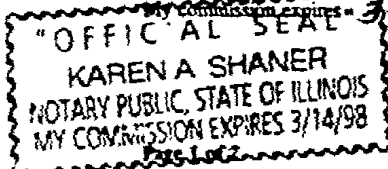
as me known to be the person(s) who executed the foregoing instrument
and acknowledged the same.

Karen A. Shaner

This instrument was drafted by Michael Desorcy
and after recording return to:

Security Bank S.S.B.
P.O. Box 3082
Milwaukee, Wisconsin 53201-3082

Loan Number 62-90017984



DEPT-01 RECORDING \$23.50
T#0001 TRAN 9387 06/11/97 11:37:00
#1422 # RH *-97-415113
COOK COUNTY RECORDER

2350

37415113

LAYMAN TITLE INSURANCE CORPORATION

IL MORTGAGE
ITEM 74727A (970)

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Property of Cook County Clerk's Office

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62-90017984

DESCRIPTION OF REAL ESTATE:

LOT 18 IN BLOCK 1 IN ANDREW RINGMAN'S EAST SIDE ADDITION TO SOUTH CHICAGO, IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Common Address: 10650 S AVENUE C
CHICAGO IL 60617

Permanent Index Number: ~~032000~~ 26-17-106-034

JA LL

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