

# UNOFFICIAL COPY

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## ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, A T R Land L.L.C., an Illinois Limited Liability Company, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Browning Ferris Industries of Illinois, Inc. of the City of Carol Stream, County of DuPage and State of Illinois, its executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee.

DEPT-01 RECORDING \$25.50  
 T50012 TRAN 5449 06/11/97 11:30:00  
 #2972 CG #-97-416576  
 COOK COUNTY RECORDER

See Rider attached hereto and made a part hereof.

P.I.N. 18-11-201-008; 18-11-201-011; 18-11-201-012; 18-11-201-017; 18-11-201-020.

Common Address: 8001 W. 47th Street, Lyons, Illinois

and the Assignor hereby irrevocably appoints the Assignee as its true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every of the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues, and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This Assignment of Rents is given to further secure the Assignee that the payments due under Assignor's Installment Note of even date herewith in the original principal amount of \$1,590,000 plus interest thereon as specified in that note shall be paid as set forth in that note and that the Assignor as the mortgagor under that certain Mortgage of even date herewith on the above described premises is performed in accordance with its terms.

This Assignment of Rents shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Mortgage herein referred to and in the note secured thereby, which default is not cured within any applicable grace, cure or other time period.

GIVEN under \_\_\_\_\_ hand \_\_\_\_\_ and seal \_\_\_\_\_ this 10 day of June, 1997.

A T R Land L.L.C., an Illinois Limited Liability Company

By: [Signature]

Attest: \_\_\_\_\_

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Box 15

TICOR TITLE INSURANCE 320308

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ACKNOWLEDGEMENT

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, and State aforesaid, DO HEREBY CERTIFY that Joseph Lichosy personally known to me to be the Managing Member President of the

IMPRESS  
SEAL  
HERE

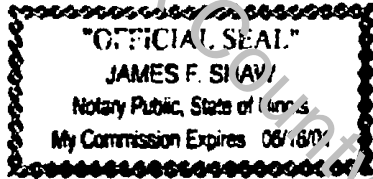
A T R Land L.L.C., an Illinois Limited Liability Company

~~corporation and \_\_\_\_\_ personally known to me to be the \_\_\_\_\_ Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such~~  
Managing Member ~~President and \_\_\_\_\_ Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of \_\_\_\_\_ of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.~~

Given under my hand and official seal, this 16<sup>th</sup> day of June, 1997

Commission expires 6/16 1901  
[Signature]  
Notary Public

Prepared by Earl A. Talbot, Esq., 122 S. Michigan, #1220, Chicago, Illinois 60603



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Rider

Exhibit A

Lot 1 in Owner's Subdivision of that part of the East 1/2 of the Northeast 1/4 of Section 11, Township 38 North, Range 12 East of the Third Principal Meridian, lying Northwesterly of Joliet Road, according to Plat recorded in the Recorder's Office of Cook County, Illinois, as Document 6726722 (excepting therefrom that part thereof lying West and South of the following described line: Commencing at a point at the intersection of the Westerly line of Joliet Avenue and the South line of 47th Street; thence West along the South line of 47th Street 801.22 feet for a point of beginning; thence South 310 feet to a point on a line which if extended East would, at a distance of 706.94 feet, intersect the Westerly line of Joliet Avenue; thence East along last described line 274 feet to a point; thence South along a line parallel with the West line of Lot 1, 325.03 feet to a line drawn parallel with the North line of Section 11, aforesaid, from a point on the West line of Lot 1, 250 feet North of the South line of said Lot 1; thence East along said last described line to a point 784 feet (as measured along said line) East of the West line of said Lot 1; thence South parallel to the West line of the East 1/2 of the Northeast 1/4 of said Section 11, to the Southeasterly line of said Lot 1).

Permanent Index Numbers: 18-11-201-008  
18-11-201-011  
18-11-201-012  
18-11-201-017  
18-11-201-020

Volume: 080

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