

7657661 PB 1971592 20F2

After Recording, return to :
Neighborhood Lending Services
747 North May Street
Chicago, IL 60622

DEPT-01 RECORDING \$25.00
T#0012 TRAN 5486 06/12/97 12:45:00
#3687 # ER *-97-419431
COOK COUNTY RECORDER

SUBORDINATION OF LIEN

WHEREAS, Gladys A. Hickman, a single woman ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Lending Services, Inc. ("Subordinating Lender") dated November 7, 1996 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on January 14, 1997 as Document Number 97029966 on certain real estate (the "Premises") which has the street address of 6800 S. Wood St., Chicago, IL 60636 legally described as follows:

Lot 1 in Englewood on the Hill Second Addition, a Subdivision of the south East 1/4 of the North West 1/4 of the South East 1/4 of Section 19, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois

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2500

which Mortgage was made to secure a Note in the sum of Nineteen Thousand, Three Hundred, Eleven and 99/100 (\$19,311.99) Dollars which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated 6/6/97 97419430 and recorded in the office of the Recorder of Deeds of Cook County, on _____, 1997 as Document Number _____ the said Premises to secure a Note to **First Chicago Bank** in a sum not to exceed Fifty-four Thousand and 00/100 (\$ 54,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 97029966 to **First Chicago Bank**; except that the Note to **First Chicago Bank** shall be in an amount not to exceed Fifty-four Thousand and 00/100 (\$ 54,000.00) Dollars;

97419431

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NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said First Chicago Bank that the Mortgage recorded as Document Number 97029966 secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of First Chicago Bank recorded as document number

97919430

WITNESS the hand and seal of the Subordinating Lender this May 21, 1997

[Signature]

Executive Director

ATTEST:

[Signature]

Associate Director

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, ALEJANDRINA AGUILAR, A Notary Public in and for said county in the State aforesaid, do hereby certify that Bruce A. Gottschall and James K. Wheaton, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this May 21, 1997.

OFFICIAL SEAL
Alejandrina Aguilar
Notary Public, State of Illinois
My Commission Expires 05/19/00

[Signature]
Notary Public

My Commission Expires: 5/19/2000

Prepared by: Neighborhood Lending Services, Inc.

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