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97420971

COOK COUNTY
RECORDER
JESSE WHITE
MAYWOOD OFFICE

RECORD AND RETURN:



SATISFACTION OF MORTGAGE

THIS SATISFACTION OF MORTGAGE, made this 28th day of March, 1997, by REPUBLIC NATIONAL BANK OF NEW YORK, successor by merger to Crossland Savings, FSB (the "Mortgagee"),

W I T N E S S E T H:

WHEREAS, the Mortgagee is the holder of the following mortgages (individually the "Mortgage" and collectively the "Mortgages"):

1. Mortgage made by Nico Construction Company, Inc. to Crossland Savings, FSB in the principal amount of \$2,100,000.00, dated December, 1985 and recorded on January 2, 1986 as Document Number 86001448; and
2. Mortgage made by ABLZ Investments, a New York General Partnership, to Crossland Savings, FSB in the principal amount of \$252,955.00, dated November 18, 1986 and recorded on April 13, 1988 as Document Number 88154325.

Which mortgages have not been further assigned or modified of record.

NOW THIS INDENTURE WITNESSETH, that the Mortgagee does hereby certify that the above recited Mortgages are paid and does hereby consent that the same be discharged of record.

IN WITNESS WHEREOF, the Mortgagee has executed this satisfaction the day and year first above written.

PRAIRIE TITLE
329 CHICAGO
OAK PARK, IL 60302

97-11792

REPUBLIC NATIONAL BANK OF NEW YORK,
SUCCESSOR BY MERGER TO
CROSSLAND SAVINGS, FSB

By: Glenn Grimaldi
Name: Glenn Grimaldi
Title: First Vice President

0001	
RECORDING #	27.00
FEELINGS #	0.50
PROPERTY #	22.00
97420971 #	
0010 MCH	14:02

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

03/13/97

On the 28th day of March, 1997, before me personally came GLENN GRIMALDI, to me known, who, being by me duly sworn, did depose and say, that he resides at 452 Fifth Avenue, New York, New York; that he is a First Vice President of REPUBLIC NATIONAL BANK OF NEW YORK, the corporation described in the foregoing instrument; and that he signed his name thereto by authority of the Board of Directors of said corporation.

Marna E. Bernstein
NOTARY PUBLIC

MARNA E BERNSTEIN
Notary Public, State of New York
No. 01BE4940021
Qualified in Nassau County
Commission Expires August 1, 1998

2750
2200 P
4950

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.1000 FAX: 312.603.1001
WWW.COOKCOUNTYCLERK.COM

100 N. LAUREL ST. CHICAGO, IL 60602

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SCHEDULE A

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A LEASEHOLD ESTATE:

The estate or interest in the land described or referred to in this commitment and covered herein is a Leasehold Estate, as leasehold estate is defined in Paragraph 1(H) of the conditions and stipulations of the ALTA Leasehold Policy, created by the instrument herein referred to as the Lease, executed by Harris Trust and Savings Bank, as Trustee under a Trust Agreement dated November 1, 1972 and known as Trust Number 35300, as Lessor, and Nico Construction Company, Inc., as Lessee, dated May 4, 1984, a memorandum of which was recorded August 20, 1984 as Document No. 27221098, demising the land for a term of years, title to which is at the effective date hereof, vested in:

Malan Realty Investors, Inc.

LEGAL DESCRIPTION.

Parcel 1:

That part of Lots 14 and 15 in Sturm Estate Subdivision of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of fractional Section 34, South of the Indian Boundary Line and part of the Southwest 1/4 of the Southwest 1/4 of Section 35, Township 40 North, Range 12 East of the Third Principal Meridian, described as follows:

Beginning at a point lying 805.20 feet North of the South line of Section 34 and 45.00 feet West of the West line of Section 35; thence South 0 degrees 01 minutes 15 seconds West, a distance of 90.00 feet; thence North 89 degrees 53 minutes 30 seconds West, a distance of 225.00 feet; thence North 00 degrees 01 minutes 15 seconds East, a distance of 90.00 feet; thence South 89 degrees 53 minutes 30 seconds East, a distance of 225.00 feet to the point of beginning, in Cook County, Illinois.

Parcel 2:

Easements for ingress and egress in favor of Parcel 1 as set forth in the Easement Agreement made by and between Harris Trust and Savings Bank, as Trustee under Trust Agreement dated December 14, 1970, and known as Trust Number 34900 and Harris Trust and Savings Bank, as Trustee under Trust Agreement dated November 1, 1972 and known as Trust Number 35300, dated October 11, 1972 and recorded December 21, 1973 as Document 22578352, over the following described parcels of land:

Beginning at a point on the West line of Section 35, lying 170.20 feet North of the Southwest corner of Section 35; thence North 89 degrees 53 minutes 30 seconds West, a distance of 23.00 feet; thence North 00 degrees 01 minutes 15 seconds East, a distance of 685.00 feet; thence South 89 degrees 53 minutes 30

seconds East, a distance of 23.00 feet to the West line of Section 35; thence South 00 degrees 01 minutes 15 seconds West along the West line of Section 35, a distance of 685.00 feet to the point of beginning.

AND

Beginning at a point lying 15.00 feet West of the West line of Section 35 and 170.20 feet North of the South line of Section 34; thence North 89 degrees 53 minutes 30 seconds West, a distance of 30.00 feet; thence North 00 degrees 01 minutes 15 seconds East, a distance of 635.00 feet; thence South 89 degrees 53 minutes 30 seconds East, a distance of 30.00 feet; thence South 00 degrees 01 minutes 15 seconds West, a distance of 635.00 feet to the point of beginning.

12-34-405-018

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