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Acc 1544053-1118

RECORDATION REQUESTED BY:
Harris Bank Arlington-Meadows
3250 Kirchoff Road
Rolling Meadows, IL 60008

97426729

WHEN RECORDED MAIL TO:
Harris Bank Arlington-Meadows
3250 Kirchoff Road
Rolling Meadows, IL 60008

DEPT-01 RECORDING \$2
T50012 TRAN 5517 06/16/97 11:23:
44727 ÷ ER *-97-4267
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

2900

This Modification of Mortgage prepared by: Harris Bank Arlington-Meadows
3250 Kirchoff Road
Rolling Meadows, IL 60008



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 1997, BETWEEN Chicago Title and Trust Company, as Successor Trustee to First State Bank & Trust Company of Park Ridge, under that certain Trust Agreement dated September 21, 1979 and known as Trust Number 963 (referred to below as "Grantor"), whose address is 1300 W. Higgins Road, Suite 100, Park Ridge, IL 60068; and Harris Bank Arlington-Meadows (referred to below as "Lender"), whose address is 3250 Kirchoff Road, Rolling Meadows, IL 60008.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 1, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 20, 1995 in the Office of the Recorder of Cook County, Illinois as Document No. 95-715182

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See attached Exhibit "A"

The Real Property or its address is commonly known as 318 Maplewood Court, Unit D2, Schaumburg, IL 60195. The Real Property tax identification number is 07-24-303-017-1160.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

To eliminate a maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

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05-01-1997
Loan No

MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Chicago Title and Trust Company, as Successor Trustee to First State Bank & Trust Company of Park Ridge, under that certain Trust Agreement dated September 21, 1979 and known as Trust Number 988

SEE ATTACHED EXCULPATORY.

By: **CLAUSE FOR SIGNATURE**
Name, Authorized Signer

By: _____
Name, Authorized Signer

LENDER:

Harrie Bank Arlington-Meadows

By: David Ludauer Slt
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared Name and Name, of Chicago Title and Trust Company, as Successor Trustee to First State Bank & Trust Company of Park Ridge, under that certain Trust Agreement dated September 21, 1979 and known as Trust Number 988, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXCULPATORY CLAUSE FOR THE CHICAGO TRUST COMPANY, AS SUCCESSOR TRUSTEE TO CHICAGO TITLE & TRUST CO., AS SUCCESSOR TRUSTEE TO FIRST STATE BANK & TRUST CO. OF PARK RIDGE, TRUSTEE UNDER TRUST #988 ATTACHED TO AND MADE A PART OF THE MODIFICATION OF MORTGAGE DATED MAY 1, 1997, TO HARRIS BANK.

It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against The Chicago Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Date: JUNE 2, 1997

The Chicago Trust Company, as Trustee
Under Trust No. 988

By: Sheila Auerport
Assistant Vice President

Attest:
By: Alida R. Meyer
Assistant Secretary

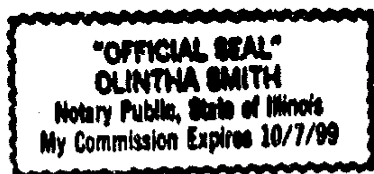


State of Illinois
County of Cook

SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above named Assistant Vice President and Assistant Secretary of **THE CHICAGO TRUST COMPANY**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that the said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this JUNE 2, 1997



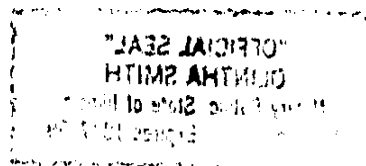
Olinta Smith

NOTARY PUBLIC

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Loan No

MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss

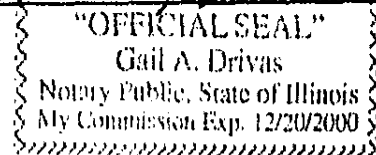
COUNTY OF Cook)

On this 5th day of June, 1997, before me, the undersigned Notary Public, personally appeared DAVID C. LINDGREN and known to me to be the SR. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Gail A. Drivas Residing at Palmer Park

Notary Public in and for the State of Illinois

My commission expires 12/20/00



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(IL-G201 SHANFMP2.LN C3.OVL)

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EXHIBIT "A"

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$250,000.00	05-01-1997	05-01-1998		04A0	620		DCL	

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

Borrower: Shanley Pump & Equipment, Inc.
2325 South Clearbrook Drive
Arlington Heights, IL 60005

Lender: Harris Bank Arlington-Meadows
3250 Kirchoff Road
Rolling Meadows, IL 60008

This Exhibit "A" is attached to and by this reference is made a part of each Deed of Trust or Mortgage, dated May 1, 1997, and executed in connection with a loan or other financial accommodations between Harris Bank Arlington-Meadows and Shanley Pump & Equipment, Inc..

REAL PROPERTY DESCRIPTION.

Unit Number G2159RD2, as delineated on a Survey of a parcel of land being a part of the Southeast 1/4 of the Southwest 1/4 of Section 24, Township 41 North, Range 10, East of the Third Principal Meridian, and the Northeast 1/4 or the Northwest 1/4 of Section 25, Township 41 North, Range 10, East of the Third Principal Meridian (hereinafter referred to as "Development Parcel") which survey is attached as Exhibit "A" to Declaration of Condominium made by Central National Bank in Chicago, as Trustee under Trust Agreement Dated April 9, 1974, and known as Trust Number 20534 recorded in the Office of the Recorder of Cook County, Illinois as Document Number 22,925,344; together with a percentage of the common elements appurtenant of said Units, as set forth in said Declaration as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record to said Declaration, and together with additional common elements as such Amended Declarations are filed of record, in the percentages set forth in such Amended Declaration which percentages shall automatically be deemed to be conveyed effective on the recording of such Amended Declaration as though conveyed hereby. PARCEL 2: A perpetual and exclusive easement in and to Garage Unit Number G2159RD2, as delineated on survey attached as Exhibit "A" to Declaration of Condominium recorded as Document No. 22,925,214 and as set forth in amendments thereto recorded as document numbers 22,937,531; 22,939,428; 22,977,592; 22,058,584; 23,129,157; 23,188,448; and 23,244,182; 23,317,082; 23,349,297; 23,418,882; 23,483,768; 23,524,819; 23,548,028; 23,587,318; 23,640,380; 23,671,415; 23,713,544; and 23,766,572.

THIS EXHIBIT "A" IS EXECUTED ON MAY 1, 1997.

Beneficiary:

X _____
L. R. Shanley, Trustee of the Larry R. Shanley Living Trust u/a/d April 18, 1989

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