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DEF-01 RECORDING \$25.50
T0010 TRAN 8052 06/16/97 10:49:00
#3271 # CG *-97-426212
COOK COUNTY RECORDER

WHEN RECORDED RETURN ORIGINAL TO:

Dime Mortgage, Inc.
EAB Plaza, East Tower, 10th floor
Uniondale, NY 11556
Attn: Post Closing

Space Above this line for Recording Information

LIMITED IRREVOCABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned American United Mortgage (a corporation/partnership/sole proprietorship) with its principal offices at 9255 Skokie Blvd., Skokie, County of Cook and State of Illinois ("Principal") does hereby make, constitute and appoint DIME MORTGAGE, INC. and its officers my true and lawful attorney-in-fact with power to act for and in my name and stand to:

Execute, endorse, assign and deliver to DIME MORTGAGE, INC. (1) THE Promissory Note ("Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgage's interest, or assignment thereof, and any and all other rights and interests, under mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligor's or mortgage's interest in the loan evidenced by the Promissory Note, each in connection with the following loan transaction:

Borrower Name(s): MARK MODILEVSKY

Property Address: 10 OAK CREEK # 3017
City, State, Zip Code: BUFFALO GROVE, IL 60089
Loan Number: 7767858

giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and things whatsoever, requisite and necessary to exercise and foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do to cause to be done by virtue hereof.

Principal and DIME MORTGAGE, INC. hereby acknowledge and agree that DIME MORTGAGE, INC. has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, DIME MORTGAGE, INC. is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to exercise the said power and Principal also renounces all right to do any of the acts which DIME MORTGAGE, INC. is authorized to perform by this power.

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ATTORNEYS' NATIONAL
TITLE NETWORK, INC.

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Unit Number 3017 in the Arbors Condominium, as delineated on a survey of the following described real estate: Part of Lot 'C' in Buffalo Grove Unit Number 7, being a Subdivision in Sections 4 and 5, Township 42 North, Range 11 East of the Third Principal Meridian, and part of the East 700 feet of the West 3/4 of the South West 1/4 of Section 4, Township 42 North, Range 11 East of the Third Principal Meridian which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document 25401557 together with its undivided percentage interest in the common elements in Cook County, Illinois.

PIN 03-04-300-028-1267

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The power of attorney granted herein shall not be affected by an incapacity, dissolution, insolvency, liquidation, or bankruptcy of the Principal.

Executed this 6TH day of MAY, 1997.

By: _____

Its: _____

State of Illinois

County of Cook

This instrument was acknowledged before me on 05/06/97 (date) by EUGENE SALGANIK (names of person(s) as Vice President (type of authority, e.g. officer, trustee, etc.) of American United Mortgage (name of party on behalf of whom instrument was executed).



Notary _____

My commission expires 6-15-98

(Seal, if any)

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