

UNOFFICIAL COPY

97426266

SUBORDINATION OF INTEREST

DEPT-01 RECORDING \$23.00
T8010 TRAN 8053 06/16/97 11:44:00
4328 CG *-97-426266
COOK COUNTY RECORDER

THE SPACE ABOVE FOR RECORDER'S USE

This Subordination of interest made by **DOUGLAS SAVINGS BANK** a Corporation of the State of Illinois on this 6TH day of JUNE, 1997.

WITNESS

Whereas, by mortgage dated JUNE 6, 1997 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on _____ as Document _____, did convey unto **DOUGLAS SAVINGS BANK**, a corporation of the State of Illinois (mortgagee) certain premises in COOK county, Illinois described as follows:

LOT 12 IN BLOCK 4 IN PLUM GROVE CREEK, PHASE 2, BEING A SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 27 AND THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 11, 1978 AS DOCUMENT NUMBER 24-621-516 IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 02-34-105-012

PROPERTY ADDRESS: 2701 OLD MILL LANE, ROLLING MEADOWS, ILLINOIS 60008

to secure a promissory note for \$122,000.00 (ONE HUNDRED TWENTY TWO THOUSAND DOLLARS AND NO/100THS) with interest payable as therein provided: and Whereas, **DOUGLAS SAVINGS BANK**, as aforesaid, has some right, interest and claim in and to said premises as Mortgagee, under a Mortgage dated FEBRUARY 3, 1992 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on FEBRUARY 6, 1992 as Document 92-078884 to secure a Mortgage Note for FIFTY THOUSAND AND 00/100THS (\$50,000.00) but is willing to subordinate said right, interest and claim to the lien of the above mentioned **DOUGLAS SAVINGS BANK**.

UNOFFICIAL COPY

NOW, THEREFORE, **DOUGLAS SAVINGS BANK** as aforesaid, for and in consideration of the premises and of the sum of One and 00/100ths Dollars (\$1.00) receipt of which is hereby acknowledged, does hereby covenant with the said **DOUGLAS SAVINGS BANK** that the right, interest, and claim of the **DOUGLAS SAVINGS BANK**, as aforesaid, is and shall be and remain at all times subject to and subordinate to the mortgage to **DOUGLAS SAVINGS BANK**, described above, and the lien created thereby.

IN WITNESS WHEREOF, **DOUGLAS SAVINGS BANK** has caused these present to be executed by its SENIOR VICE PRESIDENT and the corporate seal thereof to be hereunto affixed and attested by its SECRETARY on the day first mentioned above.

BK: *Karen Cericola*
KAREN CERICOLA, SENIOR VICE PRESIDENT

ATTEST: *Roger E. Meyers*
ROGER E. MEYERS, SECRETARY

State of Illinois, County of Cook, I the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that **KAREN CERICOLA** personally known to me to be the **SENIOR VICE PRESIDENT** of the **DOUGLAS SAVINGS BANK** and **ROGER E. MEYERS** personally known to me to be the **SECRETARY** of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing that as such **SENIOR VICE PRESIDENT** and **SECRETARY** they signed and delivered the said instrument as **SENIOR VICE PRESIDENT** and **SECRETARY** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as there free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 6TH day of JUNE, 1997.



Ida Izrael
NOTARY

This instrument prepared by: **V. T. Stutzman**
14 N. Dryden
Arlington Heights, IL 60004

MAIL TO:

DOUGLAS SAVINGS BANK
14 N. DRYDEN
ARLINGTON HEIGHTS, IL 60004

ATTN: IDA IZRAEL