

UNOFFICIAL COPY

507
NEIGHBORHOOD LENDING SERVICES
NEIGHBORHOOD HOUSING SERVICES OF CHICAGO, INC.
747 N. MAY, CHICAGO, IL 60622
• TEL 312 227 2227 • FAX 312 227 2491

WHEN RECORDED MAIL TO:
NEIGHBORHOOD HOUSING SERVICES
747 N. MAY
CHICAGO, IL 60622

97450730

FD2-00-0438

DEPT OF RECORDING \$23.00
150012 TRAN 5594 06/23/97 12:48:00
33286 REC M-27-650730
COOK COUNTY RECORDER

754756 D2 TMS

Property of Cook County Office

OWNER OCCUPANCY RIDER

This Owner Occupancy Rider is made this 19th day of June, 1997, and is incorporated into and shall be deemed to amend and supplement the Deed of Trust (the "Security instrument") of the same date given by the undersigned who will occupy the property (the "Occupant") to secure Occupant's Note (the "Note") to Neighborhood Lending Services, LLC (the "Lender") of the same date and covering the property described in the Security instrument and located at:

1930 West Cermak Road, Chicago, IL 60608
Property Address

Additional Covenants in addition to and notwithstanding any other covenants and agreements in the Security instrument, Occupant and Lender further covenant and agree as follows: Occupant agrees to occupy the above referenced property as occupant's permanent residence and will continue to do so for at least 5 years.

It is fully understood that Occupant's failure to occupy the property as Occupant's primary residence during the 5 years will be considered a breach of occupant's obligation, and the lender may then either (1) increase the interest rate to the then prevailing interest rate for investor loans made by the lender, or (2) declare the outstanding principal balance and any accrued unpaid interest due and payable in full under the provisions of the Security instrument.

If the Federal Home Loan Mortgage Corporation or the Federal National Mortgage Association or Residential Funding Corporation acquires ownership of all or some of the rights of the Lender under the Note and the Security instrument, the promises and agreements in this Owner Occupancy Rider shall not be in effect during such ownership. If, thereafter, the Federal Home Loan Mortgage Corporation or the Federal National Mortgage Association or Residential Funding Corporation should transfer back such rights under the Note and Security instrument to the lender or lender's successors or assigns in interest, the provisions of this Owner Occupancy Rider shall thereupon be reinstated.

In Witness whereof, Occupant has executed this Owner Occupancy Rider.

Sergio Salcedo (SEAL)
SERGIO SALCEDO

Martha L. Salcedo (SEAL)
MARTHA L. SALCEDO

CPDR 0149 001

Form 3014 9/90

BOOK 333-671

Initials SS
MS

Form 3014 9/90

97450730

UNOFFICIAL COPY

COOK

County, Illinois:

LOT 38 IN GLOVER'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 61 IN THE
SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

SIDWELL NUMBER: 17194260380000

which has the address of

1926 WEST CERNAK ROAD

CHICAGO

(Street)

(City)

Illinois

60608

("Property Address")

(Zip Code)

*Standard Federal Bank's operating name in Illinois is Bell Federal Bank.

ILLINOIS—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
MLD 0425 (10/96) Bell

BOX 333-GTI

Form 3814 9/90
(Page 1 of 6 pages)

97450730

UNOFFICIAL COPY

Property of Cook County Clerk's Office