GIAL COPY

RECORDING REQUESTED BY FIRST AMERICAN TITLE INS. CO.

WHEN RECORDED MAIL TO:

Record and Return to: First American Property Services Mortgage Assignments/D. Ryan 5615 Highpoint Dr. Ste. 900 Irving, TX 75038



TITLE OR. NO: 9709159

LOAN NO:

0009375262

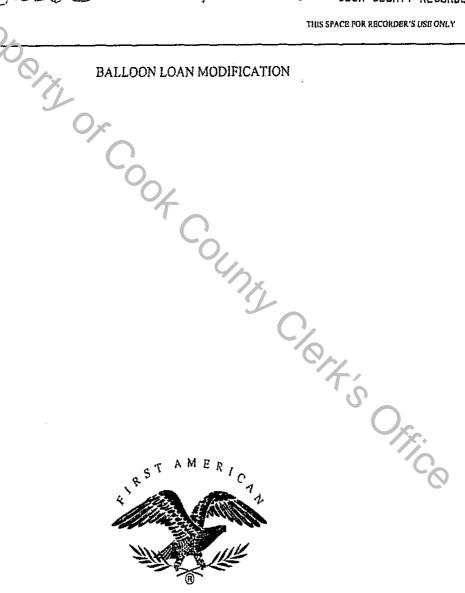
DEPT-01 RECORDING

TRAN 5361 06/25/97 11:37:00 DR *-97-458706

#3463 # DR

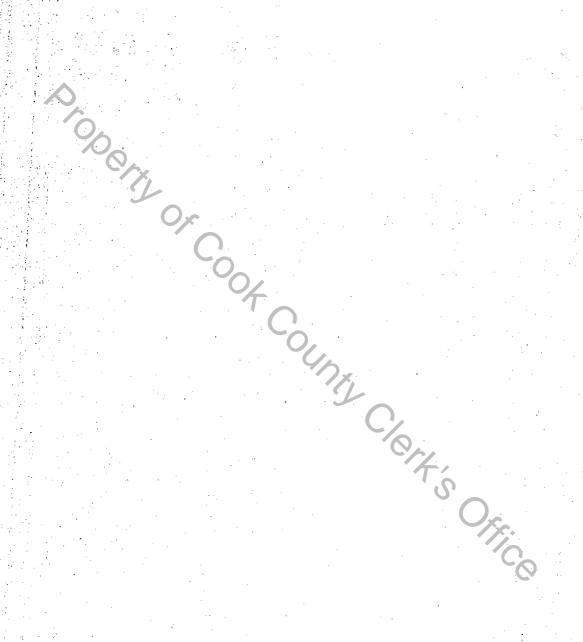
COOK COUNTY RECORDER

THIS SPACE FOR RECORDER'S USE ONLY



LENDERS ADVANTAGE

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION (ADDITIONAL RECORDING FEE APPLIES)



ac Loan Number: 517685094 Servicer Loan Number: 9375262

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of February, 1917 between Richard Collura and Patricia Collura ("Borrower(s)") and G. E. Capital Mortgage Services, Inc. (Formerly known as Traveler's Mortgage Services, Inc.) ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated January 2, 1992, securing the original principal sum of U.S. \$90,000.00, and recorded in Book, Liber, of Document No. 92-012976, at page(s), or, Document No. 92-012976 of the Real Estate Land Records of Cook County, Illinois; and

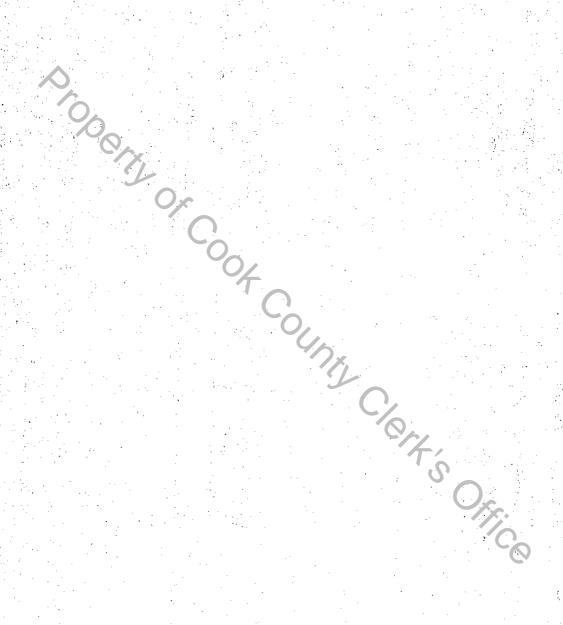
(2) the Balloon Note bearing the sarie date as, and secured by, the Security Instrument, (the "Note") which covers the real and pe sonal Property described in the Security Instrument and defined in the Security Instrument as the "Property," located at 516 Dartmouth Avenue, Schaumburg, Illinois 60193, the real Property tescribed being set forth as follows:

LOT 4187 IN WEATHERSFIELD UNIT 4, BEING A SUBDIVISION IN SECTION 20, SECTION 28 AND SECTION 29, TOWNSHIP 41 NORTH RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINCIS ON AUGUST 31, 1961 AS DOCUMENT 18263706 IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of February 1, 1997, the amount payable under the Note and Security Instrument (the papaid Principal Balance") is U.S. \$85,702.29.

 3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of "Unpaid Principal Balance") is U.S. \$85,702.29.
- the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.375%, beginning February 1, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 682.89, beginning on the 1st day of March 1997, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on February 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the



Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full

The Borrower will make such payments at G. E. Capital Mortgage Services, Inc., 625 Maryville Centre Drive, St. Louis, MO 63141 or at such other place as the Lender may require.

on the Modified Maturity Date.

Notary Signature

My Commission Expires

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Mcdification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrowe, and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification. "Official Seal" Leticia Barajas lotary Public: State of Itimois [To be signed and dated by all Borrowers, endorsers, guarantors, sureties, and other parties againg the Balloon Note.] 'Official Seal' Leticia Barajas Notary Public, State of Illinois My Commission Expires 8/24/98 Shirley J. Miller Its: Assistant Vice President (Corporate Seal) **NOTARIZE BELOW** State of County of On this 9th day of 1997, before me the undersigned Notary Public, personally appeared Richard Licellura and Patricia L Callura | personally known to me, or Proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she/they) executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Doorty or Coot County Cloth's Office

GOVERNMENT CODE 27361.7

I CERTIFY UNDER THE PENALTY OF PERJURY THAT THE FOLLOWING PARAGRAPHS TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

(SEAT)

DATED: 6-2-97 COUNTY OF OPANGE, STATE OF CALIFORNIA

FIRST AMERICAN TITLE

PANGE, STATE OF CALIFOR.

CANTITLE

COLOR

C

Droporty of Cook County Clark's Office

ON JANUARY 13, 1997 BEFORE ME APPEARED SHIRLEY J. MILLER, ASST. VICE-PRESIDENT OF GE CAPITAL MORTGAGE SERVICES, INC. WHO IS PERSONALLY KNOWN TO BE THE ONE WHOSE NAME SUBSCRIBED TO THE WITHIN INSTRUMENT ACKNOWLEDGED TO ME THAT SHE EXECUTED THE SAME IN HER AUTHORIZED CAPACITY AND THAT BY HER SIGNATURE ON THE INSTRUMENT THE PERSON OR THE ENTITY UPON BEHALF OF WHICH THE PERSON ACTED, EXECUTED THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.

SIGNATURE OF NOTAR

NICOLE CASE
Comm. No. 1063260
Matay Public - California of
Sau Bernardino county
My Comm. Exp. June 25, 1999;

Soot County Clark's Office