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PREPARED BY AND RETURN TO  
ROYAL AMERICAN BANK  
ATTN: SANDY BELVEDERE  
1604 COLONIAL PARKWAY  
INVERNESS, ILLINOIS 60067

COOK COUNTY  
RECORDER  
JESSE WHITE  
ROLLING MEADOWS

06-30-97 14:28  
RECORDING 25.00  
MAIL 0.50  
# 97467615

LOAN MODIFICATION AGREEMENT

DATE: May 1, 1997

WHEREAS The Arnold Investment Group, Ltd. is justly indebted to ROYAL AMERICAN BANK, at its office in Inverness, Illinois, under its loan No. 7007909-1, originally in the sum of Five Hundred Fifty Thousand and 00/100 Dollars (\$550,000.00), as established by a note and a mortgage dated April 17, 1996, and the latter recorded in the Office of the Recorder of Deeds/Registrar of Titles of Cook County, Illinois, as Document No. 96368528 against the property legally described as follows:

**SEE ATTACHED EXHIBIT A**

Permanent Index No. 02-34-300-033

Common Address: 2122 Palmer Drive, Schaumburg, Illinois 60173

and hereby referred to as part of this Agreement; and;

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto that the unpaid balance of said indebtedness upon the date of this Agreement is Four Hundred Ninety Three Thousand Two Hundred Fifty and 97/100 Dollars (\$493,250.97); which the undersigned promises to pay with interest at 8.75% percent per annum until paid, and that the said indebtedness shall be payable in 36 payments of Six Thousand Nine Hundred Twenty Five and 00/100 (\$6,925.00) per month beginning on the 1st day of June, 1997, to be applied first to interest and the balance to principal until said indebtedness is paid in full, except that any remaining indebtedness, if not sooner paid, shall be due and payable on May 1, 2000, and that in all other respects said mortgage shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

The Arnold Investment Group, Ltd.

By: Robert Arnold  
Robert Arnold  
Title: President

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25.50  
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STATE OF ILLINOIS

COUNTY OF COOK

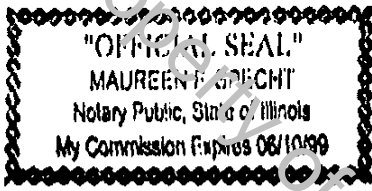
SB.

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that Robert Arnold, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 28<sup>th</sup> day of May, 1997.

My Commission Expires: June 10, 1999

Maureen Specht  
Notary Public



COOK COUNTY CLERK'S OFFICE

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## EXHIBIT A

THAT PART OF LOT 9 IN TOLLWAY INDUSTRIAL PARK, BEING A SUBDIVISION OF PART OF THE EAST 1/4 OF SECTION 33 AND PART OF THE WEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: BEGINNING AT THE EASTERNMOST CORNER OF SAID LOT 9, BEING THE INTERSECTION OF THE SOUTHERLY LINE OF PALMER DRIVE WITH THE WESTERLY LINE OF HAMMOND DRIVE; THENCE SOUTHWESTWARD ALONG THE SAID WESTERLY LINE OF HAMMOND DRIVE, SOUTH 21 DEGREES 40 MINUTES 34 SECONDS WEST, A DISTANCE OF 320 FEET TO THE SOUTHERNMOST CORNER OF SAID LOT 9; THENCE NORTHWESTWARD ALONG THE SOUTHERLY LINE OF SAID LOT 9, NORTH 74 DEGREES 35 MINUTES 36 SECONDS WEST, A DISTANCE OF 310.00 FEET; THENCE NORTH 15 DEGREES 31 MINUTES 09 SECONDS EAST, A DISTANCE OF 375.91 FEET TO A POINT ON A CURVED LINE BEING THE SOUTHERLY LINE OF PALMER DRIVE; THENCE SOUTHEASTERLY ALONG THE SAID CURVED LINE CONVEXED TO THE SOUTH WEST OF 740.48 FEET IN RADIUS FOR AN ARC LENGTH OF 172.01 FEET TO A POINT OF TANGENCY; THENCE SOUTHEASTERLY ALONG THE SOUTHERLY LINE OF PALMER DRIVE, BEING TANGENT TO THE LAST DESCRIBED CURVE, SOUTH 63 DEGREES 19 MINUTES 26 SECONDS EAST, A DISTANCE OF 177.99 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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