# • UNOFFICIAL COPY ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

TICOR TITLE

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(NOMICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO FLEDGE, SELL OR CTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY O YOUR AGENT TO EXERCISE GRANTED FOWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR AGENT IN AN IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE PULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF FOWER OF A TONNEY YOU MAY DESIRE, IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF STIDRIV	Ey made this 24th day of	june	<u>199</u> 7
		HONTH	TEAR
ı. ı, Nuha Nakib	)		
( NOF CT PAPEL AND ADDRESS OF PRINCIPAL)			
hereby appoint: Sam Nakih	M. O AP . GORBAS OF AGENT)		
as my attorney-in-fact (my "agent") to the following powers, s defined in (including all amendments), but subject paragraph 2 or 3 below:	section 3-4 of the "Statut ect to any limitations on	ory Short Form Power of P or additions to the ape	Attorney for Property Law* cified powers inserted in
(YOU MUST STRIKE OUT ANY ONE OR MORI FAILURE TO STRIKE THE TITLE OF ANY CA AGENT, TO STRIKE OUT A CATEGORY YOU	ategory will cause the power	rs described in that cate	GORY TO BE GRANTED TO THE
(a) Real estate transactions.  (b) Financial inchibution brancations.  (c) Stock and bond transactions.  (d) English personal preparations.  (d) English bas-transactions.  (f) Insurance and annuity transactions.	(g) Retisement plan transmounts.  (h) Resial Security, employee to military marking.  (i) Das makkers.  (i) Claims and litigation.  (k) Commodity and option transmittions.		97471408
(LIMITATIONS ON AND ADDITIONS TO T SPECIFICALLY DESCRIBED BELOW.)	HE AGENT'S POWERS MAY BE	INCLUDED IN THIS POWER	OF ATTORNEY IF THEY ARE
COUNTAINIY	shall not include the follo include any specific limita lar stock or real estate or	tions you deem appropriate special rules on boarswi	te, such as a prohibition
RECORNER TO	<u> </u>		
JESSE WHITE			
BRIDGEVIEW address to the powers other delegable powers including, wit change beneficiaries or joint tenants	thout limitation, power to $\pi$	ake gifts, exercise power	e of appointment, name or
For the purchase	of the property 1	ocated at 5749 w	- 103rd ot
oaklawn_IL_6045			
(YOUR AGENT WILL HAVE AUTHORITY TO EN POWERS GRANTED IN THIS FORM, BUT YOUR AGENT THE RIGHT TO DELEGATE DISCRETI OTHERWISE IT SHOULD BE STRUCK OUT.)	AGENT WILL HAVE TO MAKE ALL	DISCRETIONARY DECISIONS.	IP YOU WANT TO GIVE YOUR

4. My agent shall have the right by written instrument or delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

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(CROSS OUT NEXT SENTENCE IF Sonable compensation for services AS AGENT.) 5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney. (THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTEORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING BITHER (OR BOTH) OF THE FOLLOWING:) June 24, 1997 ) This power of attorney shall become effective on ŧ, TIMERY A FORMER OATS OR SYSTET FORIGH FOUR LEFETIME, SUCH AS LOOKS DETENHANTOR OF YOUR DISABILITY, WHEN FOUR RANT THE POWER TO TREE SPEECT) ) This power of attorney shall terminate on N/A (FREAT A FUTURE DATE OR RYEST, BUCH AS COURT DETRICORRATION OF TOUR DESABLLITY, WHEN YOU WANT THE POWER TO TELULIATE PRIOR TO TOUR DEATH) (IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME (S) AND ADDRESS (ES) OF SUCH SUCCESSOR (S) IN THE FOLLOWING PARAGRAPH.) If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following teach to act alone and successively, in the order named) as successor(s) to such agent: For purposes of this paragraph ?, a person shall be considered to be incompetent if and while the person is iminor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician. (IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE, STRIKEOUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.) 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security. I am fully informed as to all the conter, of this form and understand the full import of this grant of powers to my agent. Signed\_ (YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTANEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.) I certi, that the signatures of my agent Specimen mignatures of agent (and successors) (and suggess/cs) ere correct. 17.7 PA SCIPL SETE AL M 174 PA TARK (THIS POWER OF AUTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM RELY # ) STATE OF 97471-08 COUNTY OF The undersigned, a notary public in and for the above county and state, certifies that known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (and certified to the correctness of the signature(s) of the agent(s)). Dated -25 -9 OFFICIAL SEAL (SEAL) SHAKER MANSOUR NOTARY PUBLIC, STATE OF ILLINOIS My commission expires: 4 MY COMMISSION EXPIRES 4-15-2001 (THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY IN REAL ESTATE.) ANY INTEREST This document was prepared by a man to 6000 in 1971 St. Burbank IL. 6045 9 344348

MAN D

Property or Cook County Clerk's Office

Name

Street, Address

City, State, Zip

OR RECORDER'S OFFICE BOX NO. \_\_\_

#### LEGAL DESCRIPTION

Parcel 1:

Lot 5 in Lake Louis apartments second addition, a subdivision of part of the Northeast 1/4 of Section 17, Township 37 North, Range 13, East of the Third Principal Mericial, in Cook County, Illinois.

Parcel 2:

Easement for ingress and Egress for the benefit of Parcel 1 as set forth in the plat of subdivision of Take Louise apartments second addition recorded December 20, 1970 as document 21,350,290 and as set forth in the Declaration of Covenants and restrictions and as recorded November 28, 1969 as document 21,024,572, and suprlement #1 to said declaration recorded December 22, 1970 as document 21,350,292 and as created by mrtgage dated March 22, 1971 and recorded March 29, 1971 as document 21,433,267 from Frenz-Hayes and associates to Loomis Savings and Loan Association.

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STREET ADDRESS: 5749 West 103rd St., Oaklawn, Illinois 60453

PERMANENT TAX INDEX NUMBER: 24-17-201-021 Volume 245

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTION.

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Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property at the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretion with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear o the face of the form. The agent will have authority to exercise and granted power for and in the name of the principal with respect to all of the principal's interest in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in another form; but the agent will not have power under any of the statutory categories (a) the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under n duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the befit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

- (a) Real \*.ate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction order any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign or accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; greate land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments and, in general, exercise all powers with respect to real estate which the principal could if present and under no direction.
- (b) Figure 1 institution transactions. The agent is authorized to; open, close, continue and control all accounts and deposits in any type of financial institution, (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdrawal from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mitual fund and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shores, curtificate and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into void trusts and consent to limitations on the right to vote: and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The right is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property, move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safe keep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal rould i present and under no disability.
- (e) Base deposit box transactions. The agent is authorized to coen, continue ad have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: rocure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payelle under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or non-qualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan and, in general, exercise all powers with respect to retirement plans and rethrement plan account balances which the principal could if present and under no disability.
- (h) Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application or Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statue or regulation, control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any social security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declaration of estimated tax; pay all taxes; claim, se for and receive all tax refunds; examine and coy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.

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(j) Claims and litigation. The agent is authorized to; institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with litigation; and, in general, exercise all powers with respect to claims and litigation which the principal could if present an under no disability.

(k) Commodity and option transactions. The agent is authorized to; buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts or call and put options on stocks and stock indices traded on a regulated cptions exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; ad, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(1) Business operations. The agent is authorized to; organize or continue and conduct any business (which term includes, without limitation, any forming, manufacturing service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity, operate, buy, sell, expand, contract, terminate or liquidate any business direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees agents, attorneys, accountants an consultants; and in general, exercise all powers with respect to business interests and operations which the principal could if present and under n disability.

(m) Borrowing transactions. The agent is authorized to; borrow money; mortgage or pledge any real estate or tangible

(n) Estate trausertions. The agent is authorized to: accept receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, divide, gift or other property interest or payment due or payable r. or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish revocable trust solely for the benefit of the principal that terminates at the death if he principal and is then distributable to the legal representative of the estate of the principal; and, in gener 1. exercise all powers with respect to estates and trusts which the principal could if present and under no disability; provided, however, that he agent may not make or change a will and may not revoke or amend a trust revocable or mendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or original to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.

(c) All other property powers and (ransactions. The agent is authorized to) exercise all possible powers of the principal with respect to all possible tipes of property and interests in property, except to the extent the principal limits the generality of this categories (a) striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory respects power form.

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