

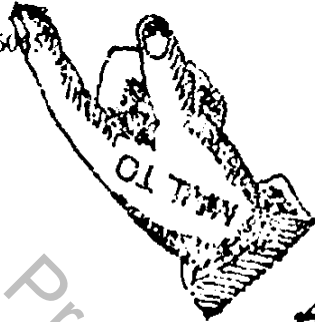
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Loan No. 11-507298-8

This instrument was prepared by
Susan M. Arquilla

97476388

Central Federal Savings and Loan
Association of Chicago
1601 W Belmont
Chicago, IL 60605



DEPT-01 RECORDING 123.50
T#0011 TRAN 8125 07/02/97 10:23:00
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COOK COUNTY RECORDER

Assignment of Rents

(Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that *****JOHN G. BIGONESS, A MARRIED MAN*****
of the City of CHICAGO County of COOK and State of ILLINOIS

in order to secure an indebtedness of
****ONE HUNDRED FIVE THOUSAND AND NO/100**** DOLLARS (S ****105,000.00****).

executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate

LOTS 12 AND 13 IN BLOCK 2 IN NICHOLAS MILLER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST
1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE
EAST 511 FEET THEREOF), IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS 5351-59 N DAMEN AVE., CHICAGO, IL 60625

P/R/E/I# 14-07-210-001-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property herein above described.

The undersigned, do(es) hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do(es) hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

SAS - A DIVISION OF INTERCOUNTY

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Property of Cook County Clerk's Office

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