

# UNOFFICIAL COPY

97478959

WHEN RECORDED RETURN ORIGINAL TO:

AND PREPARED BY:

Dime Mortgage, Inc.

EAD Plaza, East Tower, 10<sup>th</sup> floor

Uniondale, NY 11556

Attn.: Post Closing

DEPT-01 RECORDING \$25.00  
 T#0012 TRAN 5754 07/02/97 15:18:00  
 \$3548 ER \*-97-478959  
 COOK COUNTY RECORDER

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Space Above this line for Recording Information

## LIMITED IRREVOCABLE POWER OF ATTORNEY

25 - all

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, SOURCE ONE MORTGAGE SERVICES, (a corporation/partnership/sole proprietorship) with its principal offices at: 27555 FARMINGTON RD FARMINGTON HILLS; County of OAKLAND and State of MICHIGAN ("Principal") does hereby make, constitute and appoint DIME MORTGAGE, INC. and its officers my true and lawful attorney-in-fact with power to act for and in my name and stand in:

Execute, endorse, assign and deliver to DIME MORTGAGE, INC. (1) THE Promissory Note ("Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note, each in connection with the following loan transaction:

Borrower Name(s): MICHAEL J WALSH

Property Address: 3201 N RAVENSWOOD #110

City, State, Zip Code: CHICAGO IL 60657

Loan Number : 6321921

giving and granting unto said attorney-in-fact, through his authorized officers and employees, full power and authority to do and perform all and every act and things whatsoever, requisite and necessary to exercise and foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do to cause to be done by virtue hereof.

Principal and DIME MORTGAGE, INC. hereby acknowledge and agree that DIME MORTGAGE, INC. has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, DIME MORTGAGE, INC. is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which DIME MORTGAGE, INC. is authorized to perform by this power.

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BOX 322-CT1

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STREET ADDRESS: 3201 NORTH RAVENSWOOD

UNIT 110

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-19-434-046-1010

14-19-434-046-1049

LEGAL DESCRIPTION:

UNITS 110 AND P14 IN RAVENSWOOD LOFTS CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

VARIOUS PARCELS OF LAND IN S.E. GROSS' SUBDIVISION OF LOT 19 TO 30, BOTH INCLUSIVE, IN BLOCK 9 IN GROSS' NORTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTHWESTERLY 1/2 OF THE EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 12, 1993 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 93922479 AND AMENDMENT RECORDED AS DOCUMENT 93954088, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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The power of attorney granted herein shall not be affected by an incapacity, dissolution, insolvency, liquidation, or bankruptcy of the Principal.

Executed this 12 day of June, 1997

By: \_\_\_\_\_

Its: J.P.

State of ILLINOIS

County of COOK

This instrument was acknowledged before me on JUNE 12, 1997 (date) by DANIEL BOONE (names of person(s) as VICE PRESIDENT (type of authority, e.g. officer, trustee, etc.) of SOURCE ONE MORTGAGE SERVICES (name of party on behalf of whom instrument was executed).

"OFFICIAL SEAL"  
MARISA SAUCEDO  
Notary Public, State of Illinois  
My Commission Expires 5-10-99

Marisa Saucedo  
Notary  
My commission expires: 5-10-99

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