

# UNOFFICIAL COPY

97486475

## LOAN MODIFICATION AGREEMENT

1 all 7484 775 OF

This Loan Modification Agreement is made and entered into to be effective as of July 1, 1997, by and between ROYAL NEIGHBORS OF AMERICA, a fraternal benefit society organized under the laws of the State of Illinois ("Lender"), and SOUTH HOLLAND TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 1, 1993, AND KNOWN AS TRUST NO. 10874 ("South Holland").

### RECITALS

A. Lender is the owner and holder of the Note dated January 4, 1994, in the principal sum of \$2,400,000 executed by South Holland, as mortgagor, and payable to the order of Lender, as amended by Allonge to Note of even date herewith, in the principal sum of \$2,785,000.

B. Lender is also the owner and holder of, among other documents, Mortgage dated January 3, 1994, made by South Holland, to Lender, filed for record in the office of the Recorder for Cook County, Illinois, on January 6, 1994, as Document No. 94015914.

C. The parties desire to amend the Note and Mortgage as hereinafter provided, but not otherwise, and the parties hereto desire to evidence their agreements in writing upon the land records of Cook County, Illinois.

### AGREEMENTS

NOW THEREFORE, in consideration of Lender's advance of an additional sum of Five Hundred Three Thousand Five Hundred Thirty-eight and 07/100 Dollars (\$503,538.07) to South Holland, as well as other good and valuable consideration, it is agreed by and between the parties hereto as follows:

1. The Note is hereby amended as follows:

A. The principal amount of the loan is hereby increased to Two Million Seven Hundred Eighty-five Thousand Dollars (\$2,785,000).

B. The amount of the monthly principal and interest payment is hereby increased to Twenty-two Thousand Four Hundred Fifty-two and 06/100 Dollars (\$22,452.06).

2. The Mortgage is hereby amended as follows:

A. Paragraph 1 of the Mortgage is amended by adding following the word ("Note") the words "as amended", and thereafter all references to the note shall include the words, "as amended".

BOX 333-CTI

27<sup>00</sup>  
P. 24<sup>00</sup>  
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B. Paragraph 2 of the Mortgage is amended by increasing the sum from TWO MILLION FOUR HUNDRED THOUSAND DOLLARS (\$2,400,000) to TWO MILLION SEVEN HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$2,785,000).

In all other respects the Note and Mortgage shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed this 1st day of July 1997.

## ROYAL NEIGHBORS OF AMERICA

By: Bonnie Brown  
Name: Bonnie Brown  
Title: Deputy National President

By: Rondi A. Doyle  
Name: Rondi A. Doyle  
Title: Deputy National Secretary

Notwithstanding any terms or provisions of this instrument, the South Holland Trust & Savings Bank, as Trustee, Trust No. 10874, assumes no personal liability of any kind or nature, but executes this instrument solely as Trustee covering trust property above referred to.

SOUTH HOLLAND TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 1, 1993, AND KNOWN AS TRUST NO. 10874

ATTEST:

By: Patricia J. Mladuma  
Name: Patricia J. Mladuma  
Title: Assistant Secretary

By: Douglas A. De Groot  
Name: Douglas A. De Groot  
Title: Trust Officer

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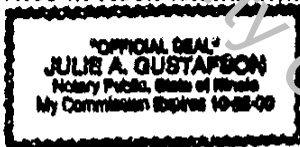
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STATE OF ILLINOIS )  
 ) ss.  
COUNTY OF ROCK ISLAND )

On this 1st day of July 1997, before me, appeared Bonnie Brown and Rondi A. Doyle, to me personally known, who being by me duly sworn, did say that they are the Deputy National President and Deputy National Secretary, respectively, of Royal Neighbors of America, and that as such Deputy National President and Deputy National Secretary they have authority to execute the foregoing instrument on behalf of said Royal Neighbors of America, and acknowledged that they executed the foregoing instrument as their free act and deed and as the free act and deed of said Royal Neighbors of America.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at my office in Rock Island, Illinois, the day and year last above written.



Julie A. Gustafson  
Notary Public in and for said  
County and State

My commission expires:

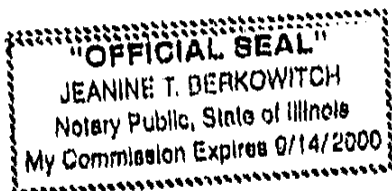
STATE OF ILLINOIS )  
 ) ss.  
COUNTY OF Cook )

On this 1st day of July 1997, before me, appeared Douglas A. De Groot to me personally known, who being by me duly sworn, did say that he is a Trust Officer of South Holland Trust and Savings Bank, and that as such Trust Officer he has authority to execute the foregoing instrument on behalf of said South Holland Trust and Savings Bank, and acknowledged that he executed the foregoing instrument as his free act and deed and as the free act and deed of said South Holland Trust and Savings Bank.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at my office in South Holland Illinois, the day and year last above written.

Jeanine T. Derkowitz  
Notary Public in and for said  
County and State

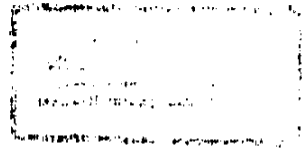
My commission expires:



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 007484775 OF  
STREET ADDRESS: 6700 SOUTH BRAINARD AVENUE  
CITY: COUNTRYSIDE COUNTY: COOK  
TAX NUMBER: 18-20-201-005-0000

### LEGAL DESCRIPTION:

THE EAST 419.32 FEET OF THE SOUTH 519.43 FEET OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 33 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

. DEPT-01 RECORDING \$27.00  
. T0012 TRAN 5814 07/07/97 12:18:00  
. 45062 + ER \*-97-486475  
. COOK COUNTY RECORDER  
. DEPT-10 PENALTY \$24.00

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