

UNOFFICIAL COPY

This instrument was prepared by:
South Central Bank & Trust Co.
555 W. Roosevelt Rd.
Chicago, IL 60607-4991

DEPT-01 RECORDING \$25.50
T#0010 TRAN 8226 07/10/97 12:47:00
#7488 #CJ *-97-498535
COOK COUNTY RECORDER

97498535

Above Space for Recorder's Use Only



SUBORDINATION OF LIEN

WHEREAS Beatrice Ingram by a Mortgage dated March 14th, 1994 and recorded in the Recorder's Office of Cook County, Illinois on April 7th, 1994 as Document 94312167, did convey unto South Central Bank & Trust Co., 555 W. Roosevelt Rd., Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 30 in Block 16 in Chester Highlands 3rd Addition to Auburn Park, being a Subdivision of th East 7/8 of the Southeast 1/4 of the Northeast 1/4 of Section 32, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 20-32-230-011
C.N.A. 8237 S. Green, Chicago, IL 60620

to secure a note for Fifteen Thousand Two Hundred Seventy-Two and 95/100 DOLLARS.

WHEREAS, the said Beatrice Ingram by her mortgage dated _____ and recorded in said Recorder's Office on _____, as Document # 97498535, did convey unto Dolphin Mortgage Corporation, Its Successors and/or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$91,000.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first Mortgage are held and owned by South Central Bank & Trust Co. who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO South Central Bank & Trust Co. in hand paid, the said South Central Bank & Trust Co. does hereby covenant and agree with the said Dolphin Mortgage Corporation, Its Successors and/or Assigns as their interest may appear, as mortgagee that the note owned by said South Central Bank & Trust Co. and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Dolphin Mortgage Corporation, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard this 28th day of March, A.D. 1997.

SOUTH CENTRAL BANK & TRUST CO.

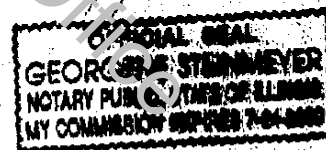
Gary N. Stoddard
Gary N. Stoddard, Senior Vice President

STATE OF ILLINOIS
COUNTY OF COOK {ss

I, Georgene Steinmeyer a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 28th day of March, A.D. 1997. My commission expires July 24th, 2000.

Georgene Steinmeyer
Notary Public



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RIDER - LEGAL DESCRIPTION

LOT 30 IN BLOCK 16 IN CHESTER HIGHLANDS THIRD ADDITION TO AUBURN PARK, BEING A SUBDIVISION OF THE EAST SEVENEIGHTHS (7/8) OF THE SOUTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

97498535

20-32-230-011

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