# 9750791

### UNOFFICIAL COPY97507915

#### **RECORDATION REQUESTED BY:**

Manufacture:s Bank 1200 North Ashland Avenue Chicago, N. 60622-2298

#### WHEN RECORDED MAIL TO:

Manufacturers Bank 1200 North Ashland Avenue Chicago, IL. 60622-2298 ■ 0EPT-01 RECORDING \$25.50 • 147777 TRAN 6565 07/15/97 12:03:00 • 45454 + DR #-97-507915

COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Manufacturers Bank/Edwin Cruz 1200 North Ashland Avenue Chicago, Minois 60622

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 8, 1997, BETWEEN Nilds Acevedo, married to Arturo Acevedo, (referred to below as "Grantor"), whose acdress is 1452 West Walton Street, Chicago, IL 60622; and Manufacturers Bank (referred to below as "Lenüe?") whose address is 1200 North Ashland Avenue, Chicago, IL 60622-2298.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 29, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded February 10, 1997 as document number 97/34/65

REAL PROPERTY DESCRIPTION. The Mortgage covers the following rescribed real property (the "Real Property") located in Cook County, State of Illinois:

LOT 17 IN WHEELER'S SUBDIVISION OF THE E 1/2 OF THE N 1/2 IF BLOCK 22 IN THE CANAL TRUSTEE'S SUBDIVISION IN THE W 1/2 OF SECTION 5, TOWNSHIP 35 NC. 7TH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1452 West Walton Street, Chic. 60522. The Real Property tax identification number is 17-05-315-022.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Losn Amount of \$17,100.00 is hereby increased to \$22,000.00 and the interest rate of 9.75% per annum is hereby decreased to 9.50% per annum effective with the monthly payment beginning August 15, 1997. The maturity date of February 1, 2002 is hereby extended to July 15, 2002. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any luture modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

	MONTHURE, MAD ENGIT GRANIUM NUMEES TO ITS TERMS.
	GRANTOR:
	x William Carried
	Manufacturers Bank
915	Authorized Citizen
97507915	INDIVIDUAL ACKNOWLEDGMENT
Ö	STATE OF SUMMER ) BE
	COUNTY OF UTC 7
	On this day before me, the undersigned Notary Public, personally appeared Milde Acevedo, married to Arturo Acevedo, to me known to be the individual described in and who executed the Modification of Mongage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses
	Given unity aughand and efficial seed this Sign day of All Constitution of the Sign of All Constitution of the Sign of All Constitution of the Sign of
	Matricia de Santo de Lancis a (BOO) la
	My commission suppress POPPICAL STATES
	PATRICIA A. BUTLER MOTARY RELIC STATE OF ILL PLOIS HELD CONTROLOGY TO DESCRIPTION OF THE PROPERTY OF THE PROPE

#### MADIFICATION D FUORTGAGE (Continued)

LENDER ACKNOWLEDGMENT STATE OF 1 88 **COUNTY OF** On this and known to me to be the OUT 18 Notary Public. person appeared A authorized agent for the Lander that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said bende Residing a Notary Public in and for the State of My commission expires LATERFRIENC STATE OF Z HI COMMISSION EXPINES 10-25-1997

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