WARRANTY DEED DEED IN TRUST

7 UC SHELL KIND OF

97513466

. DEPT-01 RECORDING

\$29.00

- . T#0012 TRAN 5966 07/16/97 15:04:00
- . +0218 + CG *-97-513466
 - COOK COUNTY RECORDER

THE GRANTOR, Melk Development/MCL Scott Sedgwick L.P., an Illinois Limited Partnership, for and in consideration of the sum of TEN (\$10.00) and 00/100----DOLLARS and other good and valuable consideration, in hand paid, CONVEYS AND WARRANTS TO

Cole Taylor Bank, as Successor in Interest to Ford City Bank and Trust, as V Trustee under Trust Agreement dated March 7, 1974 and Known as Trust No. 750,

the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

Permanent Real Estate Index Number(s): 17-04-219-066;067

Address of Real Estate: 220 W. SCOTT STREET #F, Chicago, IL 60610

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trust and for the uses and purposes herein and in said agreement set forth.

SEE EXHIBIT I ATTACHED HERETO.

In Witness Whereof, said Grantor has caused its name to be signed to these presents by Daniel E. McLean, President of MCL Companies of Chicago, Inc., General Partner of Melk Development/MCL Scott Sedgwick L.P., this 15th day of July, 1997.

Melk Development/MCL Scott Sedgwick L.P., an Illinois Limited Partnership

By: MCL Companies of Chicago, Inc.,

ah\Illinois\Corporation, its General Partner

Maniel E. McLean, President

BOX 333-6Th

97513466

Droperty or Cook County Clerk's Office

97513466

UNOFFICIAL COPY

State of Illinois, County of COOK, ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Daniel E. McLean personally known to me to be the President of MCL Companies of Chicago, Inc., General Partner of Melk Development/MCL Scott Sedgwick L.P., an Illinois Limited Partnership and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as the Manager he signed and delivered the said instrument pursuant to authority given by the Board of Directors of said company, as her free and voluntary act, and as the free and voluntary act and deed of said company, for the uses and purposes therein set forth.

Given under my hand and official seal, on July 15, 1997.

IMPRESS NOTARIAL SEAL HERE OFFICIAL SEAL
GILDA VAF DANI AMINI
NOTARY PUBLIC STATE OF ILLINOIS
NY COMMISSION EXPIRES 05 15 00

My Commission Expires

This instrument was prepared by MCL Companies of Chicago, Inc., 1337 W. Fullerton, Chicago, Illinois 60614.

Mail to: Jee! N Galdblatt Send subsequent Tax Bill To:

LAW CHIES OF TAX Goldblatt Und TAX FT STANTON

161 N Clark # 35,75 8327 S Lake Sule TO

Chi Til 60601 Divorce Grove Til

Property of Cook County Clerk's Office

LEGAL DESCRIPTION

PARCEL 1:

THE SOUTH 18.16 FEET OF THE NORTH 41.74 FEET OF LOT 3 IN OLD TOWN SQUARE SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON LOT 12 AS SHOWN ON THE PLAT OF SUBDIVISION RECORDED AS DOCUMENT NUMBER 97184829 AND SET FORTH IN DECLARATION RECORDED AS DOCUMENT NUMBER 97215000.

SUBJECT TO: PLAL ESTATE TAXES NOT YET DUE AND PAYABLE: ZONING AND BUILDING LAWS (R ORDINANCES; COVENANTS, CONDITIONS, RESTRICTIONS AND UTILITY EASEMENT; DF RECORD, PROVIDED THE PROPERTY IMPROVEMENTS DO NOT VIOLATE OR ENCROACH THEREON; DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR TOWNHOUSES OF OLD TOWN SQUARE UNIT ONE HOMEOWNERS ASSOCIATION (THE "ASSOCIATION") AS AMENDED FROM TIME TO TIME (THE "DECLARATION"); EASEMENT FOR INGRESS/EGRESS FROM OLD TOWN SQUARE UNIT ONE HOMEOWNERS ASSOCIATION; SUCH OTHER MATTERS AS TO WHICH THE TITLE INSURER COMMITS TO INSURE BUYER AGAINST LOSS OR DAMAGE;

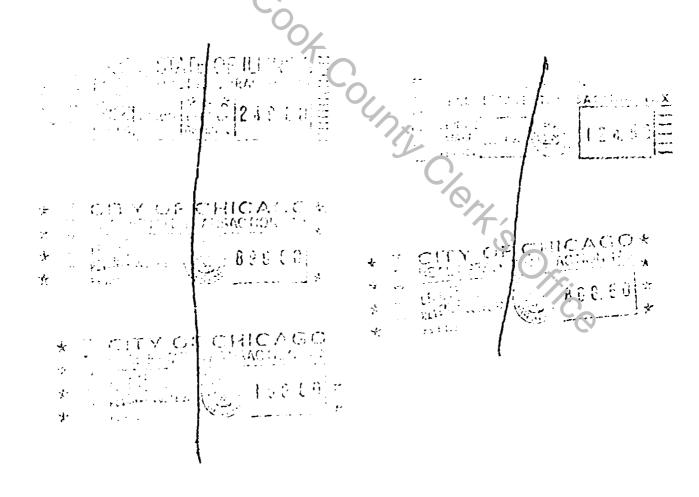


EXHIBIT I

The first of many on the state of the

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof: to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or changes of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to stid real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

Property of Cook County Clerk's Office

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homescends from sale on execution or otherwise.

97513466

Property of Cook County Clerk's Office