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97518376



WHEN RECORDED RETURN ORIGINAL TO:

Dime Mortgage, Inc.
EAB Plaza, East Tower, 10th floor
Uniondale, NY 11556
Attn: Post Closing

DEPT-01 RECORDING \$25.50
T#0009 TRAN 9762 07/18/97 12:28:00
45723 + SK #-97-518376
COOK COUNTY RECORDER

Space Above this line for Recording Information

2011320

LIMITED IRREVOCABLE POWER OF ATTORNEY

9345 KFM/TC

25 50

97518376

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, Mortgage Funding Group, (a corporation/partnership/sole proprietorship) with its principal offices at: 1322 W. Wolfram St., Chicago, County of Cook and State of Illinois ("Principal") do hereby make, constitute and appoint DIME MORTGAGE, INC. and its officers my true and lawful attorney-in-fact with power to act for and in my name and stead to:

Execute, endorse, assign and deliver to DIME MORTGAGE, INC. (1) THE Promissory Note ("Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note, each in connection with the following loan transaction:

Borrower Name(s): JOHN J KARNICK, JR

Property Address: 1336 W NELSON AVE
City, State, Zip Code: CHICAGO, IL 60657
Loan Number : 6381586

giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and things whatsoever, requisite and necessary to exercise and foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do to cause to be done by virtue hereof.

Principal and DIME MORTGAGE, INC. hereby acknowledge and agree that DIME MORTGAGE, INC. has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, DIME MORTGAGE, INC. is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which DIME MORTGAGE, INC. is authorized to perform by this power.

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LOT 276 IN JOHN F. ALTGELD'S SUBDIVISION OF BLOCKS 1, 2, 3, 4, 7, AND THE NORTH
1/2 OF THE BLOCK 6 IN SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER
OF LINCOLN AVENUE OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE
14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14-29-110-033

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The power of attorney granted herein shall not be affected by an incapacity, dissolution, insolvency, liquidation, or bankruptcy of the Principal.

Executed this 14th day of July, 1997.

By:

Clayton D. Root

Its:

Clayton D. Root
Sole Owner

State of Illinois

County of Cook

This instrument was acknowledged before me on July 14, 1997 (date) by Clayton D. Root (names of person(s) as Sole Owner (type of authority, e.g. officer, trustee, etc.) of Mortgage Funding Group (name of party on behalf of whom instrument was executed).

"OFFICIAL SEAL"
PAMELA R. RUOS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/11/97

Pamela R. Ruos
Notary
(My commission expires: 8/11/97)

(Seal, if any)

92551926

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