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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
1965 N. Milwaukee Avenue
Chicago, IL 60647

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$26.50
TR0013 TRAN 0093 07/18/97 14:02:00
#3965 # DW *-97-519468
COOK COUNTY RECORDER



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FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: **Cole Taylor Bank (Loan Services - IL)**
P.O. Box 909743
Chicago IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 2, 1997, BETWEEN Devon Bank as successor trustee to Deerbrook State Bank, as Trustee, (referred to below as "Grantor"), whose address is 6445 N. Western Avenue, Chicago, IL 60645; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1965 N. Milwaukee Avenue, Chicago, IL 60647.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 15, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 1, 1992 in the Cook County Recorder's Office as Document #92-378949

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 83 IN GLENBROOK ESTATES BEING A SUBDIVISION OF THAT PART OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 EXCEPT THE WEST 75 FEET OF THE NORTH 540.89 FEET THEREOF OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH AND WEST OF THE LAND ACQUIRED FOR THE REALIGNMENT OF LAKE AVENUE AND PFINGSTEN ROAD BY CONDEMNATION CASE NO. 62-6274 TRACT 20, FILED APRIL 26, 1962 IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED APRIL 19, 1971 AS DOCUMENT 21451477.

The Real Property or its address is commonly known as 6445 N. Western Avenue, Chicago, IL 60645. The Real Property tax identification number is 04-29-411-017.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" between Borrower and Lender dated May 15, 1992 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Home Equity Line of Credit Agreement and Note.

The principal amount of the "Home Equity Line of Credit Agreement and Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$100,000.00 to \$150,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$300,000.00.

The index currently is 8.00% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate of 1.500 percentage point above the index if the outstanding balance is \$49,999.99 or lower, .50% over the index if the outstanding balance is \$50,000.00 to 149,999.99 and .25% over the index if the outstanding balance is \$150,000.00 to 249,999.99.

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06-02-1997
Loan No 8353930

MODIFICATION OF MORTGAGE (Continued)

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NUMBER 386 AND DATED NOVEMBER 1, 1983.

BORROWER:

Devon Bank as successor trustee to Deerbrook State Bank ,
Trust No. 388, as Trustee as aforesaid and not
individually;

By: Silvia Ribeiro
SILVIA RIBEIRO, Authorized Signer
Land Trust Officer

All representations and undertakings of DEVON BANK as trustee as aforesaid and not personally are those of it's trustee and not personally. It is assumed by or shall be asserted against the DEVON BANK personally as a result of the signing of this instrument.

SEE TRUSTEE EXONERATION
CLAUSE ATTACHED

LENDER:

COLE TAYLOR BANK

By: Laura M. Neigg
Authorized Officer

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Cook County Clerk's Office

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06-02-1997
Loan No 8353930

MODIFICATION OF MORTGAGE
(Continued)

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 4th day of JUNE, 19 97, before me, the undersigned Notary Public, personally appeared SILVIA RIBEIRO, LAND TRUST OFFICER, Authorized Signer of Devon Bank as successor trustee to Deerbrook State Bank, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Anna Kowal Residing at _____

Notary Public in and for the State of IL

My commission expires 12/31/99



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LENDER ACKNOWLEDGMENT

STATE OF Ill.)

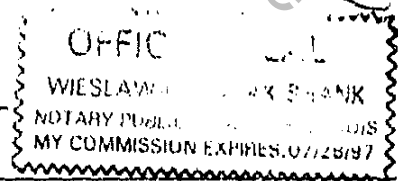
COUNTY OF Cook) ss

On this 2nd day of June, 19 97, before me, the undersigned Notary Public, personally appeared Anna Kowal and known to me to be the her authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Wieslaw Residing at 1965 N Milwaukee

Notary Public in and for the State of Ill.

My commission expires 7/25/97



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ALTA LOAN AND EXTENDED COVERAGE POLICY STATEMENT

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$150,000.00	05-02-1997	06-02-2007	8353930	01C1	82388	8353930	256	<i>[Signature]</i>

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

Borrower: Trust Number 358
 Devon Bank as successor trustee to Deerbrook
 State Bank, Trustee
 6445 N. Western Avenue
 Chicago, IL 60645

 Tom Vaselopulos
 Popl Vaselopulos

Lender: COLE TAYLOR BANK
 Main Chicago/Retail Banking
 1965 N. Milwaukee Avenue
 Chicago, IL 60647

POLICY COMMITMENT NUMBER: C-62456 **LOAN NUMBER:** 8353930

With respect to the land described in the above commitment number, the signatories herein make the following statements for the purpose of inducing the following named title insurance company to issue the subject title policies:

Name of Title Insurance Company: _____

STATEMENT OF SELLER(S)

The seller(s) certify that for the past two years no building permit has issued nor have any improvements to the subject land been made which could result in an increase in the assessed tax valuation of the subject land.

STATEMENT OF SELLER(S) AND MORTGAGOR(S)

The seller(s) and mortgagor(s) certify that, to the best of their knowledge and belief, no contracts for the furnishing of any labor or material to the land or the improvements thereon, and no security agreements or leases in respect to any goods or chattels that have or are to become attached to the land or any improvements thereof as fixtures, have been given or are outstanding that have not been fully performed and satisfied; and that no unrecorded leases to which the land may be subject are for more than a three-year term or contain an option to purchase, right of renewal or other unusual provisions, except as follows (if none, state "none"; use reverse side if necessary):

STATEMENT OF MORTGAGOR(S)

The mortgagor(s) certifies that the mortgage and the principal obligations it secures are good and valid and free from all defenses; that any person purchasing the mortgage and the obligations it secures, or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited; and that this certification is made for the purpose of better enabling the holder or holders, from time to time, of the above mortgage and obligations to sell, pledge or otherwise dispose of the same freely at any time, and to insure the purchasers or pledgees thereof against any defenses thereto by the mortgagor or the mortgagor's heirs, personal representative or assigns.

Date: _____

Individual Seller(s)

 (Seal)

 (Seal)

Individual Mortgagor(s)

[Signature]
 _____ (Seal)
[Signature]
 _____ (Seal)

Corporate Seller(s)

IN WITNESS WHEREOF Devon Bank has caused these presents to be signed by its Vice President and attested by its Secretary under its corporate seal on the above date.

BY: [Signature] _____

 President

ATTEST: Silvia Ribeiro

 SILVIA RIBEIRO, Secretary
 Land Trust Officer

Corporate Mortgagor(s)

IN WITNESS WHEREOF _____ has caused these presents to be signed by its _____ President and attested by its _____ Secretary under its corporate seal on the above date.

BY: _____

 President

ATTEST: _____

 Secretary

LENDER'S DISBURSEMENT STATEMENT

The undersigned hereby certifies that the proceeds of the loan secured by the mortgage to be insured under the loan policy to be issued pursuant to the above commitment number were fully disbursed to or on the order of the mortgagor on 6-2-97; and, to the best knowledge and belief of the undersigned, the proceeds are not to be used to finance the making of future improvements or repairs on the land.

Date: 6-2-97

Signature: [Signature]

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