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Recording requested by and
When recorded, return to:
RCG, Inc.
505 San Marin Drive, #110A
Novato, CA 94945



DEPT-01 RECORDING \$27.50

ASSIGNMENT OF MORTGAGE . T#0000 TRAN 0097 07/21/97 15:14:00
AND
OTHER COLLATERAL LOAN DOCUMENTS #0951 # CT #-97-524634
COOK COUNTY RECORDER

Loan No : 154058
Former FHA Project No : 0071819189
Borrower Name: **Stephney**
City, State : **Harvey, IL**

97524634

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and Salomon Brothers Realty Corp. ("Assignee") whose address is 7 World Trade Center, New York, NY 10048 dated as of January 28, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

- That certain Mortgage dated **5/14/91** in the original amount of \$61086.00 made by John Stephney, a married man not herein by his wife Bernis which certain Mortgage was recorded as follows:
 Book/Volume/Reel/Liber No. :
 Page Number :
 Instrument/Document No. : **91237933**
 Certificate No./Other Reference No. :
 Tax/Map/Parcel Reference # (if required for recording): **29-21-308-043/042/041**
 Township/Borough (if required) :
 Original Lender: **WestAmerica Mortgage Company, a Colorado Corporation**
 Property Address: **16544 South Emerald Avenue
 Harvey, IL 60426**

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on **5/20/91** in Cook County/Town, **IL** ("Mortgage"), which Mortgage secures that certain Note dated **5/14/91** ("Note"); and

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGLE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 21st day of February, 1997.

WITNESS:

SECRETARY OF HOUSING AND URBAN
DEVELOPMENT


Richard Wallace

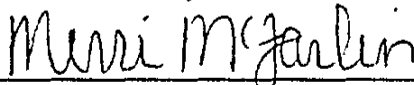
By: 

Name: John McPhee, as Attorney-in-Fact pursuant to a Power of Attorney dated March 3, 1997 being recorded simultaneously herewith

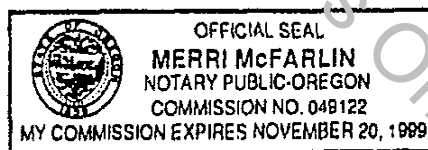
State of Oregon
County of Multnomah

On June 2, 1997, before me, Merri McFarlin, Notary Public, personally appeared John McPhee personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 2nd day of June, 1997


Notary Public: Merri McFarlin

My Commission expires: 11/20/1999



Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200(ct, in, il, oh, ok, mi, nj, Y/N/N/I/Y/N/I)

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154058

LEGAL DESCRIPTION: LOTS 24,25, AND 26 IN BLOCK 4 IN PERCY WILSON'S
WASHINGTON PARK SUBDIVISION.:

BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE
SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 36 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY ILLINOIS.

TAX IF #29-21-308-043
#29-21-308-042
#29-21-308-041

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