

# UNOFFICIAL COPY

97526580

MODIFICATION AGREEMENT

LOAN NO. 01-74736452

DEPT-01 RECORDING 125.50  
 190014 TRAN 3615 07/22/97 09:16:00  
 19500 JIS \* -97-526580  
 COOK COUNTY RECORDER

This agreement, made this the 17th day of July 1997, by and between the Mortgagee, LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s), MICHAEL D. RAILA AND DARLENE D. RAILA, HUSBAND AND WIFE AS JOINT TENANTS, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

LOT 246 IN PARK HILL SUBDIVISION UNIT #6, BEING A SUBDIVISION OF A PART OF THE SE 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated JUNE 26, 1995 and recorded JULY 7, 1995 in the recorder's office of COOK, County, Illinois as Document Number 95440174, conveying to LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS as Mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated JUNE 26, 1995 in the amount of TWENTY THOUSAND AND NO/100 (\$20,000.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 9121 MERION DR., ORLAND PARK, IL 60462

PERMANENT TAX ID NO.: 27-15-413-014 (SEE TITLE SERVICES # 5088104)

WHEREAS, there now remains an unpaid principal balance on the account of said mortgage indebtedness in the sum of THIRTY THOUSAND AND NO/100 (\$30,000.00).

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated, JULY 15, 2002.

25 50  
 1  
 08092016

UNOFFICIAL COPY

Property of Cook County Clerk's Office

**UNOFFICIAL COPY**

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that MICHAEL D. RAILA AND DARLENE D. RAILA, HUSBAND AND WIFE, AS JOINT TENANTS, hereby agree to pay LIBERTY FEDERAL BANK FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness in the sum of THIRTY THOUSAND AND NO/100 (\$30,000.00), with interest calculated on the outstanding balance at the rate of prime as was stated in the original promissory note dated JUNE 26, 1995 for the remaining term of the loan agreement. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF JULY 2002.

IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

MORTGAGOR(S):

*Michael D. Raila*      *Darlene D. Raila*  
-----  
MICHAEL D. RAILA      DARLENE D. RAILA

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MICHAEL D. RAILA AND DARLENE D. RAILA, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 17TH day of JULY 1997.

*Mark F. Metzger*  
-----  
NOTARY PUBLIC

My Commission expires:

*4/21/01*  
-----

"OFFICIAL SEAL"  
MARK F. METZGER  
Notary Public, State of Illinois  
COUNTY OF DU PAGE  
My Commission Expires 4-21-2001

97526580

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

LIBERTY FEDERAL BANK, FORMERLY KNOWN AS  
HINSDALE FEDERAL BANK FOR SAVINGS

*Donald A. Berg, Sr.*  
-----  
DONALD A. BERG, SR. VICE PRESIDENT

*Debra V. Madalon*  
-----  
DEBRA V. MADALON, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS  
COUNTY OF DUPAGE

I, Mark F. Metzger, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG, personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, and DEBRA V. MADALON personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized this 17TH day of JULY 1997.

*Mark F. Metzger*  
-----  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:  
LIBERTY FEDERAL BANK, FORMERLY KNOWN AS  
HINSDALE FEDERAL BANK FOR SAVINGS  
ONE GRANT SQUARE, HINSDALE, IL. 60521

"OFFICIAL SEAL"  
MARK F. METZGER  
Notary Public, State of Illinois  
COUNTY OF DU PAGE  
My Commission Expires 4-21-2001

97526580

Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office