

UNOFFICIAL COPY

COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

SUBORDINATION OF LIEN
One Trust Deed or Mortgage
to Another

97529774

07/23/97

0021 MCH 11:14
RECORDIN # 23.00
MAIL 4 0.50
97529774 #

07/23/97

0021 MCH 11:14

Property of Cook County

Tr.#1-0888

WHEREAS, Southwest Financial Bk. & Tr.Co., as Trustee U/T/A dated 12/23/93 Known as by a mortgage dated Oct. 26, 1994 and recorded in the Recorders Office of Cook County, Illinois on Dec. 6, 1994 as Document No. 04-019806, did convey unto SOUTHWEST FINANCIAL BANK & TRUST COMPANY certain premises in Cook County, Illinois, described as follows:

LOT 73 IN SILO RIDGE ESTATE UNIT TWO, BEING A PLANNED UNIT DEVELOPMENT OF THE WEST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE SOUTH 50 FEET THEREOF) AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Tax I.D. 27-07-403-009-0000
and commonly known as: 73 Windmill Drive, Orland Park IL. _____

To secure a Mortgage Note for TWO HUNDRED TWENTY-FIVE THOUSAND & NO/100 Dollars (\$ 225,000.00) with interest payable as therein provided; and

Known as Tr. #1-0888

WHEREAS, the said Southwest Financial Bk.& Tr.Co., As Trustee U/T/A dated 12/23/93 by their Mortgage dated Nov. 15, 1994 and recorded in said Recorder's Office on Nov. 21, 1994, as Document No. 94-985125, did convey unto Southwest Financial Bank & Trust Co. AND ITS SUCCESSOR/OR ASSIGNS as Mortgagee, the said premises to secure a mortgage note for FIVE HUNDRED FIFTY THOUSAND & NO/100 Dollars (\$ 550,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the said mortgage note first described and held by SOUTHWEST FINANCIAL BANK & TRUST COMPANY as sole owner and not as agent for collection, pledge or in Trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage Note first described to the lien of the Mortgage Note recorded as Document No. 94-985125 secondly described.

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ENTERPRISE LAND TITLE, LTD.

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Handwritten initials and numbers: 23.50, 2/23/97

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NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SOUTHWEST FINANCIAL BANK & TRUST COMPANY in hand paid, the said SOUTHWEST FINANCIAL BANK & TRUST COMPANY does hereby covenant and agree with the said Southwest Financial Bk. & Tr. Co. as mortgagee that the lien of the note owned by SOUTHWEST FINANCIAL BANK & TRUST COMPANY and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien to said Southwest Financial Bk. & Tr. Co. as aforesaid for all advances made or to be made on the note secured by said last named Southwest Financial Bk. & Tr. Co. and for all other purposes specified therein.

WITNESS the hand and seal of said SOUTHWEST FINANCIAL BANK & TRUST COMPANY, this 21st day of July, 1997.

ATTESTED

By Judith Dillor
Judith Dillor
Vice President

BY Hugh Gahan
Hugh Gahan
ITS Senior Vice President

State of Illinois }
County of Cook } SS

I, Maria Elena Hennigan a Notary Public in and for said County in the State aforesaid, do hereby certify that Hugh Gahan and Judith Dillor who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 21st day of July, 1997.

"OFFICIAL SEAL"
MARIA ELENA HENNIGAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/10/2001

Maria Elena Hennigan
Notary Public

This instrument prepared by:

Alice R. Rice

Mail To:
Hugh Gahan
SOUTHWEST FINANCIAL BANK AND TRUST COMPANY
15330 SOUTH LAGRANGE ROAD
ORLAND PARK, IL 60462

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