DEED IN TRUST

PREPARED BY AND MAIL TO:

CHRISTINE A. BOYLE / GOLDSTINE, SKRODZKI, RUSSIAN NEMEC AND HOFF LTD. 7660 West 62nd Place Summit, Illinois 60501 Phone: (708) 458-1253

MAIL TXX BILL TO:

MILDRED L. PENDOLA 6430 S. Komersky Chicago, Illinois 60629

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. DEFT-01 RECORDING

\$27.50

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COOK COUNTY RECORDER

(The Above Space For Recorder's Use Only)

THE GRANTORS, MILDRED L. PENDOLA, a widow, PETER E. PENDOLA, married to MARGARET PENDOLA, ANTHONY S. PENDOLP, mirried to CATHY PENDOLA, and PAMELA S. RICHEY, a divorced woman, of the City Chicago, County of Cook, State of Illinois, for the consideration of TEN DOLLARS (\$10.00) and other good and valuable considerations in hand paid, CONTAY and QUIT CLAIM to: MILDRED L. PENDOLA (or her designated successor), as Trustee of the MILDRED L. PENDOLA 1997 TRUST under agreement dated June 20, 1997, 6430 S. Komensky, Chicago, Illinois 60629, all interest in the following described Real Estate situated in the County of Cook in the State of Illinois, to vit:

LOT 31 IN BLOCK 1 IN MURDOCK JAMES AND COMPANY S CRAWFORD AVENUE ADDITION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 33 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY

KNOWN AS: 4042 West 57th Place, Chicago, Illinois 60629

P.I.N.: 19-15-220-021-0000

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois. THIS IS NOT HOMESTEAD PROPERTY TO MARGARET PENDOLA AND CATHY PENDOLA.

TO HAVE AND TO HOLD said real estate with the following powers and for the following uses and purposes, to-wit:

- 1. The Trustee is vested with full rights of ownership over the above described real estate and the Trustee is specifically granted and given the power and authority:
 - (a) To protect and conserve said real estate and improvements located thereon and to pay the taxes assessed thereon;

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- (b) To sell said real estate, for cash or on credit, at public or private sale, to exchange said real estate for other property and to grant options to sell said property, and to determine the price and terms of sales, exchanges and options;
- (c) To execute leases and subleases for terms as long as 200 years, to subdivide or improve said real estate and tear down or alter improvements, to grant easements, give consent and make contracts relating to said real estate or its use and to release or dedicate any interest in said real estate;
- (d) To borrow money and to mortgage, pledge or encumber any or all of the said real estate to secure payment thereof;
- To manage, control and operate said real estate, to collect the rent, issues and profits, to pay all expenses thereby incurred, and in addition, to manage and operate any business that may now or hereafter be operated and maintained on said real estate; and in general, to exercise any powers authorized by the provisions of the MILDRED L. PENDOLA 1997 TRUST under agreement dated June 20, 1997; and
- (f) Anything herein to the contrary notwithstanding, the Trustee's liability becaunder, under the trust agreement or by operation of law to any person, firm or corporation is limited to the trust assets and the Trustee shall not become individually or personally obligated in any manner related thereto.
- 2. The Trustee shall hold said real estate and make distributions of haid real estate or of the proceeds derived therefrom in accordance with the terms and conditions of that certain trust agreement dated the 20th day of June, 1997, and known as the MILDRED J. PENDOLA 1997 TRUST.
- 3. No purchaser, grantee, mortgage, lessee, assignee or any other person dealing with the Trustee need see to the application of any proceeds of any sales, lease, mortgage or pledge, but the receipt of the Trustee shall be a complete discharge and acquittance therefor. Any and all persons, including but not limited to grantees, mortgagees, lessees, transferees and assigns dealing with said Trustee need not inquire into the identification or status of any beneficiary under this deed or any collateral instrument nor inquire into or ascertain the authority of such Trustee to acr in any exercise of any powers granted by this deed or the adequacy or disposition of any consideration paid to Trustee nor inquire into the provisions of the said unrecorded trust agreement and any amendments thereto collateral hereto.
- 4. The Grantor does hereby define and declare that the interests of any beneficiary hereunder or under the said trust agreement and any amendment thereto collateral hereto shall be personal property only.
- 5. By its acceptance of this conveyance, the Trustee covenants and agrees to do and perform the duties, acts and requirements upon it binding.

DATED this 20th day of June, 1997.

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Exempt Province Act (35 ILCS 200/31-45).

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STATE OF ILLINOIS) COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MILDRED L. PENDOLA, a widow, PETER E. PENDOLA, married to MARGARET PENDOLA, ANTHONY S. PENDOLA, married to CATHY PENDOLA, and PAMELA S. RICHEY, a divorced woman, personally known to me to be the same persons whose name are subscribed to the foregoing document appeared before me this day in person and acknowledged that they signed, sealed and delivered the same instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestera

GIVEN under my hand and official seal this 20th day of June, 1997.

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STATEMENT BY GRANTOR AND GRANTEE

STATEMENT BY AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of grantee shown on the deed or grantee snown on the beneficial interest in a land trust is either a natural person, Illinois corporation or foreign corporation authorized to

(The Above Space For Recorder's Use Only)

business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois,

Dated: <u>June 20, 1997</u>

SUBSCRIBED AND SWORN TO BEFORE me by the said Agent/Grantor on

June 20, 1997

"OFFICIAL SEAL" CAROL BART FELIX Notary Public, State of Plinois My Commission Expires Aug. 5, 2 Jan

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois a partnership authorized co do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated: June 20, 1997

Signature.

SUBSCRIBED AND SWORN TO BEFORE

me by the said Agent/Grantee on

Juna 20, 1997

Notary Public

"OFFICIAL SEAL" CAROL BARD FELIX Notary Public. State of Illinois My Commission Expires Aug. 5, 2000

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act).

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