

97532946

DEPT-01 RECORDING \$25.50  
T#0009 TRAN 9836 07/23/97 14:41:00  
#6412 # SK \*-97-532946  
COOK COUNTY RECORDER

Nations Title Agency of Illinois, Inc.  
246 E. Janata Blvd. Ste. 300  
Lombard, IL 60148  
77-5051  
Cook

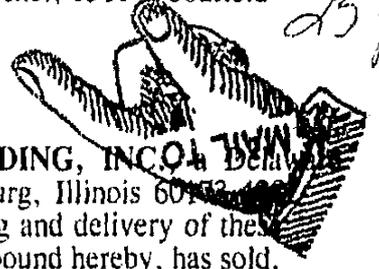
LOAN NO. 9035999

This form was prepared by, and after recording, return to: Dovenmuehle Funding, Inc., 1501 Woodfield Road, Suite 400 East, Schaumburg, IL 60173-4982 (Telephone: 847/619-5535)

25 50  
RP

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that DOVENMUEHLE FUNDING, INC., a Delaware corporation, whose address is 1501 Woodfield Road, Suite 400 East, Schaumburg, Illinois 60173-4982 (the "Assignor"), for good and valuable consideration to it paid before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, and intending to be legally bound hereby, has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over unto DOVENMUEHLE MORTGAGE COMPANY, L.P. a Delaware corporation (herein "Assignee") whose address is c/o DOVENMUEHLE MORTGAGE, INC., 1501 Woodfield Road, Suite 400 East, Schaumburg, Illinois 60173-4982 and to the Assignee's successors and assigns, to its and their own proper use and benefit, all of Assignor's right, title and interest in and to that certain MORTGAGE dated July 15, 1997 granted by CHRISTOPHER J. GOLDEN AND MERLE J. GOLDEN, HUSBAND AND WIFE



and filed for record in the Office of the Register of Deeds of Cook County, Illinois on \_\_\_\_\_ in Book, Liber, or Volume \_\_\_\_\_ at Page \_\_\_\_\_ as Document, Instrument, or Reception No. 97532946 together with the note secured thereby and the money due or to grow due thereon, with interest thereon as therein provided. The above described MORTGAGE encumbers the real property legally described as follows:

LEGAL DESCRIPTION AS PER MORTGAGE ATTACHED HERETO.

PROPERTY ADDRESS: 950 Wilma Lane, Elk Grove Village, IL 60007

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment as of July 15, 1997.

Witnesses:  
Belaneck Johnson  
Alan Melson

DOVENMUEHLE FUNDING, INC., a Delaware corporation

ATTEST:  
By: James McDonald

By: [Signature]

Impress Corporate Seal Here

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SEARCHED INDEXED  
SERIALIZED FILED  
JUN 10 1966  
FBI - CHICAGO

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STATE OF Illinois )  
 )  
COUNTY OF Cook )

On JULY 15, 1997, before me,

Notary Public, personally appeared Laura O'Malley, Duly Authorized Officer  
and Terrance McDonald, Authorized <sup>Signer</sup> personally known to me to be the person(s) whose name(s)  
is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same  
in his/her/their authorized capacity(ies), and that by his/her /their signature(s) on the instrument the  
person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

*Michelle P Ward*

Notary Public:  
Commission Expires:



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RIDER - LEGAL DESCRIPTION

LOT 150 IN PARKVIEW HEIGHTS SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 12, 1978 AS DOCUMENT 24399728, IN COOK COUNTY, ILLINOIS.

PERMANENT REAL ESTATE TAX I.D. #07-36-216-007

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Loan Number: 4504165

## 1 - 4 FAMILY RIDER ASSIGNMENT OF RENTS

THIS 1-4 FAMILY RIDER is made this 21st day of July 1997, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to EquiCredit Corporation of Illinois (the "Lender") of the same date and covering the property described in the Security Instrument and located at: 7332 S. HARVARD CHICAGO, IL 60621 [Property Address]

**1-4 FAMILY COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

**A. USE OF PROPERTY; COMPLIANCE WITH LAW.** Borrower shall not seek, agree to or make a change in the use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

**B. SUBORDINATE LIENS.** Except as prohibited by federal law, Borrower shall not allow any lien inferior to the Security Instrument to be perfected against the Property without Lender's prior written permission.

**C. RENT LOSS INSURANCE.** Borrower shall maintain insurance against rent loss in addition to the other hazards for which insurance is required by Security Instrument.

**D. "BORROWER'S RIGHT TO REINSTATE" DELETED UNLESS PROHIBITED BY APPLICABLE LAW.** Security Instrument is deleted.

**E. ASSIGNMENT OF LEASES.** Upon Lender's request, Borrower shall assign to Lender all leases of the Property and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in this paragraph E, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

**F. ASSIGNMENT OF RENTS.** Borrower unconditionally assigns and transfers to Lender all the rents and revenues of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's Notice to Borrower of Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an absolute assignment and not an assignment for additional security only.

If Lender gives notice of breach to Borrower: (i) all rents received by Borrower shall be held by Borrower as trustee for benefit of Lender only, to be applied to the sums secured by the Security Instrument; (ii) Lender shall be entitled to collect and receive all of the rents of the Property; and (iii) each tenant of the Property shall pay all rents due and unpaid to Lender or Lender's agent on Lender's written demand to the tenant.

Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph F.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

**G. CROSS-DEFAULT PROVISION.** Borrower's default or breach under any note or agreement in which Lender has an interest shall be a breach under the Security Instrument and Lender may invoke any of the remedies permitted by the Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this 1-4 Family Rider.

Georgia M Shaw (Seal)  
Borrower GEORGIA M. SHAW

\_\_\_\_\_  
Borrower (Seal)

\_\_\_\_\_  
Borrower (Seal)

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