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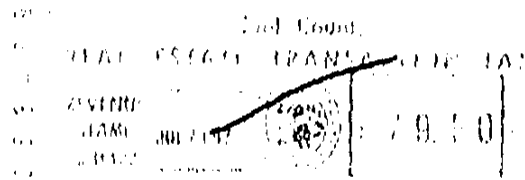
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## LEGAL DESCRIPTION:

Unit 402 together with its undivided percentage interest in the common elements in Elizabeth Place Condominium, as delineated and defined in the Declaration recorded as document number 97041922, as amended from time to time, in the Southeast quarter of Section 8, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

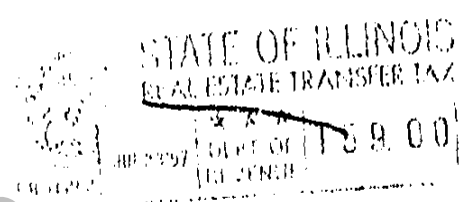
Kimball Hill Inc., an Illinois Corporation



By: [Signature]  
Hal H. Barber, Senior Vice President

Attest: [Signature]  
Joann M. Peterson, Corp. Secretary

State of Illinois )  
                          ) ss.  
County of Cook    )



97532023

The undersigned, a Notary Public, for Cook County, Illinois, hereby certify that Hal H. Barber, and Joann M. Peterson, personally known to me to be the Senior Vice President and the Corporate Secretary of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers of said corporation signed and delivered the said instrument, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

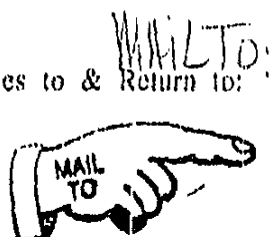
Given under my hand and Official Seal this 18 day of April, 1997.

[Signature]

Notary Public



Future Taxes to & Return to:



Julle & Michael Flanagan  
5571 Elizabeth Place  
Rolling Meadows, IL 60008

This Instrument was prepared by:

Patricia Woodhouse  
Kimball Hill Inc., 5999 New Wilke Rd.  
Rolling Meadows, IL 60008

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