

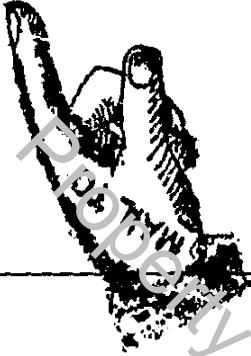
UNOFFICIAL COPY

Recording Requested By:
Home Loan and Investment Bank

When Recorded Return To:

Home Loan and Investment Bank
One Home Loan Plaza
Warwick, RI 02886-

97547714



DEPT-01 RECORDING \$25.50
T#0014 TRAN 3849 07/29/97 11:43:00
#1342 + JW *-97-547714
COOK COUNTY RECORDER

PAID 11/4/96

2550

SATISFACTION

Home Loan and Investment Bank #051176 "Whitney" Lender (D/ Cook, Illinois

KNOW ALL MEN BY THESE PRESENTS that PB INVESTMENT CORPORATION holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MADGIE LEE WHITNEY, A WIDOW

Original Mortgagee: HOME LOAN AND INVESTMENT BANK, FSB

Dated: 03/20/1996 and Recorded as Instrument No. *41196* in the County of COOK State of ILLINOIS *96-006297*

Legal: THE NORTH 47 FEET OF LOT 124 IN CUMMINGS AND FOREMAN REAL ESTATE CORPORATION RESUBDIVISION OF SUNDRY LOTS IN SEMINARY ADDITION TO MAYWOOD PART OF THE NORTH EAST QUARTER OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Assessor's/Tax ID No.: 15-15-211-005-00

Property Address: 1211 South 15th Avenue, Maywood, IL, 60153

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

PB Investment Corporation

On *April 23, 1997* (DATE)

By:

Joe C. Anderson
JOSEPH C ANDERSON
Vice President

RLP-19970321-0020 ILCOOK COOK IL BAT: 257 KJLSOM1

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Property of Cook County Clerk's Office

92547712

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Page 2 Satisfaction

STATE OF Maryland
COUNTY OF Anne Arundel

ON April 28 1997 before me, Kerry T Evans, a Notary Public in and for Anne Arundel County, in the State of Maryland, personally appeared Joseph Anderson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Kerry T Evans
Notary Expires: 02/01/00

(This area for notarial seal)

* Document Prepared By: Francisco J. Cardoso
Francisco J. Cardoso, One Home Loan Plaza, Warwick, RI 02886
RLP-19970321-0020 IL COOK COOK IL BAT: 257051138 KULSO 11/1

ATTORNEY'S NATIONAL
TITLE INSURANCE, INC.

7396741

975-37714

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RELEASE OF LOAN AND MORTGAGE

THIS RELEASE OF LOAN AND MORTGAGE, is made under seal this 23rd day of April, 1997, by both Provident Bank of Maryland, a Maryland-chartered commercial bank (the "Assignor"), and PB Investment Corporation, a Delaware corporation and the wholly owned subsidiary of the Assignor (the "Assignee").

WHEREAS, the Assignor is the owner of record of a mortgage or deed of trust dated March, 20, 1996, and recorded among the Land Records of Cecil City/County, _____ at _____

_____ (the "Mortgage") given to secure a loan made to the debtor named therein (the "Loan");

WHEREAS, pursuant to the terms of a September 6, 1996 Loan Purchase and Sale Agreement entered into by and between the Assignor and the Assignee (the "Purchase Agreement") the Assignor has previously assigned all of its right, title and interest in the Loan to the Assignee;

WHEREAS, the debtor named in the Mortgage has fully paid and satisfied the Mortgage and is now entitled to have the property covered thereby released from the operation and effect thereof.

WHEREFORE, the Assignor and Assignee do hereby release the Mortgage in full and grant and reconvey the property covered thereby to the debtor named therein to be held by said debtor in the same manner as if the Mortgage has never been made.

WITNESS the hand and seal of both the Assignor and the Assignee. This Instrument has been prepared by an attorney, under such attorney's supervision, or by one of the parties named in this instrument.

ATTEST:

By: Linda L. McFaul
LINDA L. McFAUL
Title: Assistant Treasurer
(SEAL)

By: Diana Clarke
Diana Clarke
Title: Document Control Administrator

PB INVESTMENT CORPORATION

By: Joe C. Anderson
JOSEPH C. ANDERSON
Title: Vice President

PROVIDENT BANK OF MARYLAND

By: J. Michael Dringole
J. Michael Dringole
Title: Vice President

STATE OF MARYLAND,
CITY/COUNTY OF Anne Arundel, TO WIT:

I HEREBY CERTIFY that on this 28th day of April, 1997, before me, the undersigned, a Notary Public of the State of Maryland in and for the City/County of Anne Arundel, personally appeared both J. Michael Dringole, known to me or satisfactorily proven, and that he or she is the Vice Pres of the Assignor, and Joseph Anderson, known to me or satisfactorily proven, and that he or she is the Vice Pres of the Assignee, each of whom under oath testified that he or she executed the foregoing instrument for the purposes contained therein and in the respective capacity therein stated.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year aforesaid.

My Commission Expires 8-1-00

Kent J. Green
Notary Public