

# UNOFFICIAL COPY

97551398

WHEN RECORDED MAIL TO:

SUBURBAN BANK & TRUST  
COMPANY  
372 Wood Dale Rd.  
Wood Dale, IL 60191

. DEPT-01 RECORDING \$25.50  
. T#5555 TRAN 3775 07/30/97 11:36:00  
. #7576 + JJ \*-97-551398  
. COOK COUNTY RECORDER



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Darlene Pedersen  
372 Wood Dale Rd., PO Box 547  
Wood Dale, IL 60191-0547

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 18, 1997, BETWEEN Timothy O. Kennedy and Denise M. Kennedy, his wife, in joint tenancy, (referred to below as "Grantor"), whose address is 220 Will Scarlet Lane, Elgin, IL 60120; and SUBURBAN BANK & TRUST COMPANY (referred to below as "Lender"), whose address is 372 Wood Dale Rd., Wood Dale, IL 60191.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated June 12, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

A mortgage recorded on June 25, 1992 as document #R92461525

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 5 in Sherwood Oaks Unit 6, being a Subdivision of part of the East 1/2 of Section 20, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 220 Will Scarlet Lane, Elgin, IL 60120. The Real Property tax identification number is 06-20-404-006.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Maturity date extended to June 18, 2002.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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Loan No 95-0028845

## MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Timothy O. Kennedy*  
Timothy O. Kennedy

X *Denise M. Kennedy*  
Denise M. Kennedy

LENDER:

SUBURBAN BANK & TRUST COMPANY

By: *Dorlene Pedersen*  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

COUNTY OF DUPAGE )

On this day before me, the undersigned Notary Public, personally appeared Timothy O. Kennedy and Denise M. Kennedy, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18TH day of JUNE, 19 97.

By *Frances E. Rigby* Residing at 372 WOOD DALE ROAD  
WOOD DALE, ILL. 60191

Notary Public in and for the State of ILLINOIS

My commission expires 6-12-99



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06-18-1997  
Loan No 95-0028845

## MODIFICATION OF MORTGAGE (Continued)

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

COUNTY OF DUPAGE )

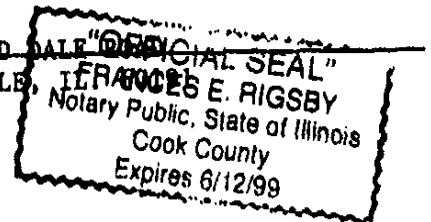
On this 18TH day of JUNE, 19 97, before me, the undersigned Notary Public, personally appeared DARLENE PEDERSEN and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said Lender.

By Frances E. Rigby

Residing at 372 WOOD DALE  
WOOD DALE

Notary Public in and for the State of ILLINOIS

My commission expires 6/12/99



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