POOL # 30250-2 LOAN # 81453548

17 237

When recorded return to:

97557823

KC WILSON & ASSOC. 38-119 BEL AIR CATHEDRAL CITY, CA 92234

ASSIGNMENT OF MORTGAGE

This ASSIGNMENT OF MORTGAGE(S) is made and entered into as of the 1st day of January, 1993, from Equitable Fuderal Savings Bank (the "Assignor") by and through the Resolution Trust Corporation acting in its capacity as receiver for the Assignor, to Cambridge Holdings Corp. (the "Assignee").

The Federal Home Loan Bank Board appointed the Federal Savings and Loan Insurance Corporation as Conservator of Equitable Federal Savings Bank, Fremont, NE, by Resolution number(s) 89-287 dated February 16, 1989, pursuant to Section 406(c)(1)(8) of the National Housing Act, as amended, 12 U.S.C. Section 1729(c)(1)(8), to have and exercise all the powers and duties with respect to an insured institution as are conferred upon the Federal Savings and Loan Insurance Corporation under 12 U.S.C. Section 1729(b).

Pursuant to the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) enacted on August 9, 1989, 12 U.S.C. section 1821 et seq., the Federal Savings and Loan Insurance Corporation was abolished, and various federal antities were created to assume the responsibilities and duties formerly discharged by the Federal Savings and Loan Insurance Corporation. FIRREA created the Resolution Trust Corporation, which has succeeded to the responsibilities and duties of the Federal Savings and Loan Insurance Corporation.

The Director of the Office of Thrift Supervision issued Order number(s) 90-1978 dated November 15, 1990, placing Equitable Federal Savings Bank in receivership and replacing the Conservator of Equitable Federal Savings Bank with the Resolution Trust Corporation as Receiver of Equitable Federal Savings Bank pursuant to subdivision (F) of Section 5(d) of the Home Owners! Loan Act, as amended.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents harely crant, bargain, sell, assign, transfer and set over unto the Assigned, its successors, transferees, and assigns forever, all of the rights, title and interest of said Assignor in and to the following instruments describing land therein, duly recorded in the Office of the County Recorder of COOK County, State of [ilinois, as frilows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to recome due thereon, with interest thereon, and attorney's fees and all other charges.

This Assignment is made without recourse, representation or warranty.

RESOLUTION ARUST CORPORATION for Enuitable Federal Savings Bank

VERNOT Y. LYNN

Its Attorney-in-Fac

STATE OF MISSOURI

COUNTY OF JACKSON

8 on to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

My Commission Expires: 8-6-96

DANIEL D. HERBERT Notary Public - Notary Seal STATE OF MISSOURI Jackson County My Commission Expires Aug. 6, 1996

This Instrument was Prepared By: Real Estate Recovery/Prime Financial Inc. 14 Pidgeon Hill Drive, Suite 300 Sterling, VA 20165

UNOFFICIAL COOPY 97557823 Fage 2 of

POOL # 30250-2 LOAN # 81453548 FIN # 7223

The state of the s

EXHIBIT "A"

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by KARRY L. YOUND AND TOBEY D. YOUNG payable to the order of Equitable Federal Pavings Bank in the original principal sum of 25000.00 dollars dated December 8, 1986 and bearing interest and being due and payable in installments as therein provided.

TAX ID: 20-18-117-025

Said note being secured by deed of trust/mortgage of even date therewith, duly recorded in the deed of trust/mortgage/property records of COOK County, in Clerk No. 86615797 and secured by the liens therein expressed, on the following described lot, tract or tract parcel of land, lying and being situated in COOK County.

Ligal Oescription

LOTS 46 AND 47 IN BLOCK 10 IN DEMEY'S SUBDIVISION OF THE SOUTH 1819.8 FEET OF THE EAST 1127.8 FEET OF THE SOUTH 290 FEET OF THE NORTH 2276.9 FEET OF 1HE EAST 873.3 FEET AND THE NORTH 290 FEET OF THE SOUTH 323 FEET OF THE EAST 987.3 FEET OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 14 EAST OF CONTROL OF COLLARY CLARKS OFFICE THE THIRD PRIPUIPAL HERIDIAN, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office