

H 23235

AGREEMENT TO SUBORDINATE

This agreement made March 5, 1997 between BRUCANNO, L. KORD AND COZETTE M. FORD, HIS WIFE, referred to as "Owners", and by EQ FINANCIAL INC., referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain promissory note for \$20,950.00, plus interest, secured by a certain mortgage for such sum and interest made by Owner to Mortgagee, dated May 10, 1996 and recorded May 10, 1996 in the Office of the Recorder of Deeds of Cook County Illinois, as Document No. 96365494 and covering the following described premises:

LOT 26 IN BLOCK 1 IN VERANA HILLS UNIT 1, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 32-08-110-026

Permanent tax index number: 32-08-110-026

Commonly known as: 170 SHERRY, CHICAGO, ILLINOIS

AND WHEREAS, Owners have borrowed the sum of Seventy-eight thousand five hundred 00/100 dollars (\$78,500.00) from CAPITOL MORTGAGE BANKERS, INC., secured by a mortgage on and covering the premises described above and recorded on May 23, 1996 as Document Number 96393839 in aforesaid county, and assigned to RESOURCE BANCARES MORTGAGE GROUP, INC. recorded May 23, 1996 as document number 96393840.

AND WHEREAS, to induce Capitol Mortgage Bankers, Inc. to make such a loan, it is necessary that the mortgage held by EQ Financial Inc. and assigned to ContiMortgage Corporation be subordinated to the lien of the mortgage to Capitol Mortgage Bankers, Inc. as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and conditions and provisions contained herein, the parties hereto agree as follows:

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1. Mortgagee hereby covenants, consents and agrees with Owner above that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage made to CAPITOL MORTGAGE BANKERS, INC. and recorded as Document Number 96393840 and assigned to RESOURCE BANKSHARES MORTGAGE GROUP, INC., recorded as document number 96393840.

2. For the sum of Ten & No/100 dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the mortgage held by it to that of the mortgage made to CAPITOL MORTGAGE BANKERS, INC., aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto

IN WITNESS WHEREOF, the parties have executed this Agreement on the date and date first above written.

MORTGAGEE:

BY: [Signature]
First Mortgage Corporation

ITS Asst. Vice President

ATTEST: [Signature]

Asst. Secretary

STATE OF ILLINOIS, COUNTY OF COOK, SS. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person(s) whose name(s) appear in the foregoing instrument appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this first day of August, 1992.

[Signature]
Notary Public

Notarial Seal
William A. Gordon, Notary Public
Holtzman Twp., Montgomery County
My Commission Expires Oct. 30, 2000

THIS INSTRUMENT PREPARED BY: HERITAGE TITLE COMPANY,

3847 West Lawrence Avenue, Chicago, IL 60630

Record and return to: Heritage Title Co.

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