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MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE dated as of the 23<sup>rd</sup> day of June, 1997, by and between Sandy Lipton and 1350 N. Astor St. Cooperative Apartments, Inc.

WITNESSETH:

A. Landlord and Wilma Cooper O'Bryan as tenant, entered into a certain stockholders Proprietary Lease ("the Lease") on August 15, 1950 for 2D, Chicago, IL 60610 ("the Property"), the Property being legally described in Exhibit A attached hereto, for a long term beginning on August 15, 1950 and ending on December 31, 2049, unless earlier terminated pursuant to the provisions of the Lease.

B. From time to time rights under the Lease were assigned to and obligations assumed by various persons.

C. This Memorandum is intended for the purpose of recordation only and does not modify, amend, supersede or otherwise affect the Lease in any way.

E. On Sandy Lipton, Tenant assigned for collateral purposes all rights under the Lease to Delaware Place Bank to secure all existing obligations and future obligations howsoever arising which Tenant owes or may owe to Delaware Place Bank.

Tenant: Sandy Lipton  
Sandy Lipton

Delaware Place Bank  
Attest: Joseph G. Manning  
Joseph G. Manning  
Its: Retail Loan Officer

Landlord: 1350 N. Astor St. Cooperative Apartments Inc.

Prepared By: Ron Eric A. Edrossi

By: Perry Savage  
Its: President

Returned To: Delaware Place Bank  
190 East Delaware Place  
Chicago IL 60611



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25/50  
BANK



# UNOFFICIAL COPY

Exhibit A

Lot 33 and the N24.2 feet of Lot 32 in Astor's Addition to Chicago, a Subdivision of the North West Fractional ¼ of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 17-03-104-017

Property Address:  
1350 N. Astor St. Chicago, IL 60610

Property of Cook County Clerk's Office

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