

# UNOFFICIAL COPY



97565389

**RECORDATION REQUESTED BY:**

National Bank of Commerce  
5500 St Charles Road  
Berkeley, IL 80163-1282

**WHEN RECORDED MAIL TO:**

National Bank of Commerce  
5500 St Charles Road  
Berkeley, IL 80163-1282

**SEND TAX NOTICES TO:**

Michael A. Esposito  
5509 Bohlander  
Berkeley, IL 80163

DEPT-01 RECORDING 425.50  
T45555 TRAN 4233 08/04/97 15:41:00  
48239 4 JJ \*97-565389  
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cheryl A. Lestina  
5500 St Charles Road  
Berkeley, IL 80163-1282

## MODIFICATION OF MORTGAGE 97565389

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 1997, BETWEEN Michael A. Esposito, a bachelor, (referred to below as "Grantor"), whose address is 5509 Bohlander, Berkeley, IL 80163; and National Bank of Commerce (referred to below as "Lender"), whose address is 5500 St Charles Road, Berkeley, IL 60163-1282.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated December 22, 1988 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded February 7, 1989 as document number 3771998 and modification of mortgage dated July 13, 1992 recorded September 4, 1992 as document number 92660356.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 36 (except the North 80 feet thereof) and (except the South 4.78 feet thereof) Inn Robertson and Young's Second Addition to Stratford Hills, in Sections 7 and 18, Township 29 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 407 Taft Avenue, Hillside, IL 60162. The Real Property tax identification number is 15-07-412-023.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Change in payment, Change in Rate, Principal decrease.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

425.50  
NGL

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07-01-1997  
Loan No 1523

## MODIFICATION OF MORTGAGE (Continued)

Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Michael A. Esposito  
Michael A. Esposito

LENDER:

National Bank of Commerce

By: [Signature]  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF Cook

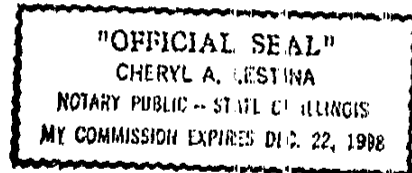
On this day before me, the undersigned Notary Public, personally appeared Michael A. Esposito, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 1997.

By Cheryl A. Festina Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires December 22, 1998



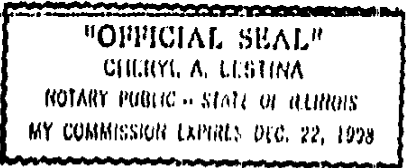
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LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this first day of July, 19 97, before me, the undersigned Notary Public, personally appeared Carol L. Ruhlman and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ceryl A. Bestina Residing at \_\_\_\_\_  
Notary Public in and for the State of Illinois  
My commission expires December 22, 1998



Cook County Clerk's Office

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