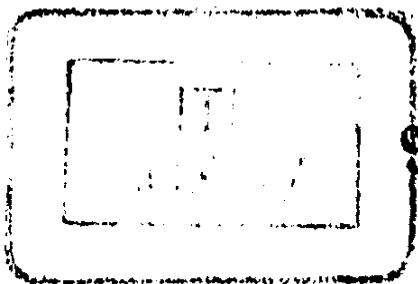


UNOFFICIAL COPY



97566145

. DEPT-01 RECORDING \$23.50
. T50011 TRAN 8708 08/05/97 11:14:00
. \$5030 + K.P * -97-566145
. COOK COUNTY RECORDER

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

Parkway Bank And Trust Company
4800 N. Harlem Avenue, Harwood Heights, Illinois 60656
"Together We Made It Happen"

1-708-867-6600

FAX 1-708-867-1119

23.10
RP

71811 N10 PARTIAL RELEASE OF MORTGAGE (RIVER DEVELOPMENT)

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation for and in consideration of the payment of the indebtedness secured by the Mortgage and Assignment of Rents thereafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby RELEASE, CONVEY and QUIT CLAIM to: River Development L.L.C., whose address is 7456 N. Harlem Ave., Chicago, Il. 60631 and said Mortgagor's heirs, legal representatives successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Mortgage and Assignment of Rents dated May 17, 1996 and recorded as Document #s 96420611 & 96420612, respectively, all in the Recorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

LEGAL DESCRIPTION:

UNITS 1-601 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN RIVER POINTE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 97131342 AND AS AMENDED FROM TIME TO TIME, IN PART OF THE SOUTHEAST QUARTER OF SECTION 16 AND PART OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N: 09-17-416-005, 008, 009, 010, 011, 020, AND 022
C/K/A: 675 Pearson, Building #1, Unit 601 Des Plaines, Il. 60016
together with all the appurtenant thereunto.

97566145

SM491185

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IN WITNESS WHEREOF, PARKWAY BANK AND TRUST COMPANY has caused these present to be signed by its Assistant Vice President, and attested by its Loan Officer, and its corporate seal is hereto affixed July 14, 1997.

PARKWAY BANK AND TRUST COMPANY

By:

Paul Gembara, AVP
Paul Gembara, Assistant Vice President

Attest:

John Langbein, LO
John Langbein, Loan Officer

This instrument was prepared by
John Langbein
4800 N. Harlem Avenue
Harwood Heights, Illinois 60656

ACKNOWLEDGMENT

STATE OF ILLINOIS)

)ss.

COUNTY OF COOK)

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I, the undersigned, a Notary public for said County, in the State aforesaid, do certify that Paul Gembara, Assistant Vice President and John Langbein, Loan Officer personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed hereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal July 14, 1997.

Caterina Fricano
NOTARY PUBLIC

