RECORDING REQUESTED BY, WHEN RECORDED, MAIL TO: TITLE RECON TRACKING DIR RECORDING INFORMATION 301 E. OLIVE AVE. STE 300 BURBANK, CA 91502 BY: Veronica E. Taite

DEPT-01 RECORDING \$27.50
T\$0000 TRAN 0712 08/05/97 08:51:00
\$3082 \$ DW #-97-567293
CDDK COUNTY RECORDER

**975672**93

LOAN NO 7121352 INVESTOR:

RECON NO: MID-0535877

RELEASE OF MORTGAGE

WHEREAS, the indebtedness secured by the Mortgage EXECUTED by Mortgagor RONALD J. SCHULTE AND SULANNE M. SCHULTE, HUSBAND AND WIFE to Mortgagee Independence One Mortgage Corporation, dated, Recorded on Oct 20 1986 as Inst.# 3559601 Book Page Rerecorded: as , Book , Fage , Of Official Records in COOK - TORRENS County, ILLINOIS has been paid, satisfied and fully discharged.

PROPERTY ADDRESS: 15660 KIMBARK, SOUTH HOLLAND, IL 60473

PIN#: 29-14-218-044, TORRENS CT# 13393(9

LEGAL DESCRIPTION: See attached for legal description.

Carole J. Dickson

Vice President

MidFirst Bank, State Savings Bank

De Rey 93974896



97567293

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RELEASE OF MORTGAGE

Page 2.

Corporate Acknowledgement

STATE OF Oklahoma COUNTY OF OKLAHOMA )

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On May 26 1997 before me, the undersigned Notary Public, personally appeared the above named, Carole J. Dickson, as Vice President, personally known to me and proved to me on the basis of satisfactory evidence to be the person(s) who executed the within instrument on behalf of the corporation therein named and acknowledged to me that the corporation executed it. WITNESS my hand and official seal.

Deanna Broadstoz, NOTARY PUBLIC - COMMISSION EXPIRES: Sep-11-1997

9756729;

The Clark's Office



Property of Cook County Clerk's Office

TRT CODE: MID-0535877

LOAN#: 17121352

AFFIDAVIT OF NOTIFICATION OF RELEASE OF LIEN OR MORTGAGE

- I, Carole J. Dickson, Vice President (name and title) of MidFirst Bank, State Savings Bank, being first duly sworn upon oath, state;
- 1. That notification was given to RONALD J. SCHULTE AND SUZANNE M. SCHULTE, HUSBAND AND WIFE (borrowers) at 15660 KIMBARK, SOUTH HOLLAND, IL 60473 (borrowers address), who are the owners of record on Document # 3559601, PINE and Certificate of Title # 29-14-218-044, TORRENS CT# 1339319, that a release will be presented for filing at the Registrar.
- 2. That presentation to the Registrar for filing of a Release of Lien or Mortgage would cause the property to be withdrawn from the Torrens system and recorded with the Recorder of Deeds of Cook County.

I, Carole J. Dickson, Vice President, of MidFirst Bank, State Savings Bank declare under penalties of Derjury that I have examined this form and that all statements included in this affidavit to the best of my knowledge and belief are true, correct, and complete true.

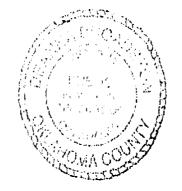
Affiant-

Carole J. Dickson Vice President

MidFirst Bank, State Savings Bank

Subscribed and sworn to before me by the said Caroler Dickson, Vice President, of Midfirst Bank, State Savings Bank this date, May 26 1997.

Notary Public Deanna Broadston



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NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents. MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 197 (EXCEPT THE SOUTH 15 FEET THEREOF) AND THE SOUTH 20 FEET OF LOT 198 IN WINONA TERRACE SUBDIVISION, BEING A SUBDIVISION IN SECTION 14, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE LITTLE CALUMET RIVER AND SOUTH THE RIGHT OF WAY OF THE PITTSBURGH, CHICAGO AND ST. LOUIS PAILROAD, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 29, 1957 AS DOCUMENT 1771538.

PAID FULL

RECORD AND RETURN TO: 100 W. 22ND ST. SUITE 141 LOMBARD, IL. 60148 PERMANENT TAN 29-14-218-044

DOCUMENT PREPARED BY: KELLY L. ANNA

PROPERTY ADDRESS: 15660 KIMBARK

SOUTH HOLLAND, IL. 60473

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other instures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, little, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenance and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Primois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to puy to the Mortgagee, as here-inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgager may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate

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